

Consent to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Deputy Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Auckland Regional Authority:	
Bulk Water Supply Redemption Loan No. 78, 1981	209,730
Grey County Council:	
West Coast Regional Abattoir Additional Loan No. 2, 1981	49,300
Greymouth Borough Council:	
West Coast Regional Abattoir Additional Loan (No. 2) 1981	45,310
Hastings City Council:	
Redemption Loan No. 3, 1981	64,840
Hokitika Borough Council:	
West Coast Regional Abattoir Additional Loan (No. 2) 1981	23,860
Hurunui County Council:	
Rural Housing Loan 1981	250,000
Hutt Valley Drainage Board:	
Property Acquisition Loan 1981	250,000
Inangahua County Council:	
West Coast Regional Abattoir Additional Loan No. 2, 1981	18,840
One Tree Hill Borough Council:	
One Tree Hill Redemption Loan No. 1, 1981	60,000
Otago Harbour Board:	
Development Redemption Loan No. 2, 1981	38,200
Porirua City Council:	
Whenua Tapu Crematorium Additional Loan 1981	125,000
Pukekohe Borough Council:	
Redemption Loan No. 1, 1981	31,100
Runanga Borough Council:	
West Coast Regional Abattoir Additional Loan No. 2, 1981	6,270
Tararua Electric Power Board:	
Reticulation Loan 1981	150,000
Tuakau Borough Council:	
Municipal Building Loan 1980	100,000
Waiheke County Council:	
Palmerston Sewerage Redemption Loan 1981	20,000
Waikato County Council:	
Rural Housing Loan No. 20, 1981	400,000
Waitemata City Council:	
Redemption Loan No. 4, 1981	22,000
Redemption Loan No. 5, 1981	44,500
Redemption Loan No. 6, 1981	31,300
Redemption Loan No. 3, 1981	17,500
Administration Office Building Loan 1980	2,085,300
Westland County Council:	
West Coast Regional Abattoir Additional Loan (No. 2) 1981	56,420

Signed at Wellington this 4th day of July 1981.

C. H. TERRY, Deputy Secretary to the Treasury.

The Water Recreation (Paraparaumu Beach and Raumati Beach) Notice 1981—Borough of Kapiti

I, Robin Paul Taylor, Senior Executive Officer (Harbours and Foreshores), pursuant to the Water Recreation Regulations 1979* and in exercise of powers delegated to me pursuant to sections 8 and 9 of the Ministry of Transport Act 1968 hereby give the following notice.

NOTICE

1. (a) This notice may be cited as the Water Recreation (Paraparaumu Beach and Raumati Beach) Notice 1981.

(b) This notice shall come into force 14 days after the date of its notification in the *Gazette* and shall remain in force until further notice in the *Gazette*.

2. Pursuant to regulation 10 of the Water Recreation Regulations 1979 and subject to the conditions set forth in the Second Schedule hereto, the area specified in the First Schedule hereto shall be designated an access lane.

3. The Motor Launch (Paraparaumu Beach and Raumati Beach) Notice 1971† is hereby revoked.

FIRST SCHEDULE

(a) All that area of water at Paraparaumu Beach extending 200 metres from the water's edge and bounded on the sides by parallel lines 150 metres apart, the northern boundary being an extension of the northern boundary of Lot 3, D.P. 10250.

(b) All that area of water at Paraparaumu Beach extending 200 metres from the water's edge and bounded on the sides by parallel lines 100 metres apart, the western boundary being an extension of the eastern boundary line of Lot 8, D.P. 25239.

(c) All that area of water at Ruamati Beach extending 200 metres from the water's edge and bounded on the sides by parallel lines extending in a due west direction 100 metres apart, the northern boundary being coincident with the northern end of the sea wall located above the foreshore.

SECOND SCHEDULE

THE reserved areas shall be marked as follows:

1. Two 2.5 metre transit posts with a distance of not less than 3 metres or more than 6 metres between and painted with 300 millimetres bright orange and black bands, shall be erected on the land in line with each side of the reserved area, the first post being sited near high water mark.

2. On each side of the transit posts sited near high water mark there shall be fastened in line with the sides of the reserved area, a notice board measuring not less than 800 millimetres by 600 millimetres painted bright orange, with black lettering in the following form:

“NOTICE
WATER RECREATION REGULATIONS 1979
RESERVED AREA THROUGH WHICH MOTOR
LAUNCHES MAY PASS AT SPEEDS GREATER
THAN 5 KNOTS.
BATHERS AND WATER SKIERS KEEP OUT”

3. Notwithstanding any other provision of this notice, no person who is permitted by any such provision to propel or navigate a small craft at a speed through the water exceeding 5 knots shall do so in any manner that is likely to endanger or unduly annoy any person who is in, on, or using the water, or fishing, or undertaking any recreational activity in the vicinity of the small craft.

4. All persons in charge of the vessel shall adhere to and keep the provisions of all other Acts and Regulations not specifically exempted by this notice.

Dated at Wellington this 24th day of July 1981.

R. P. TAYLOR,

Senior Executive Officer (Harbours and Foreshores).

*Water Recreation Regulations 1979/30

†*New Zealand Gazette*, 22 December 1971, p. 3035

(M.O.T. H.O. 43/129/10)

Securities Commission—Nominee Shareholdings in Public Companies

THE Securities Commission has released a publication containing the results of its review of the law and practice of nominee shareholders holding shares in public companies, with proposals for reform of the law.

Persons who want to make submissions on the proposals should indicate their intention to do so by letter to the Executive Director of the Commission. Copies of the report are available from the Government Bookshops.

C. B. RAMPTON, Executive Director.

Securities Commission, P.O. Box 1179, Wellington.

The Life Insurance Act 1908—Proposed Release of Deposits

HOLDBAST INSURANCE CO. LTD., has given notice to the Public Trustee that it has ceased to carry on life insurance business in New Zealand and that it proposes to withdraw, pursuant to section 12 of the above-mentioned Act, the deposit which has been made by it with the Public Trustee pursuant to section 3 of that Act. The Public Trustee therefore gives notice, pursuant to section 12 (2) of the above-mentioned Act, that being satisfied that no moneys are insured or contracted to be insured by the company in or by policies and other contracts issued, granted, or entered into in New Zealand by the company and still in force he proposes to release to the company on or after the 31st day of August 1981 the deposit made with him by the company.