

## ACCOUNT

PAYMENTS	Three Months Ended 30 June 1981		Three Months Ended 30 June 1980	
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank ... ..		150		330
Charges and expenses of raising loans—				
Discounts on tap issues... ..		3,607		..
<b>Total, Permanent Appropriations</b> ... ..			3,757	330
Annual appropriations—				
Development of Industry—				
Fuel and Power—				
Energy—				
Electricity (Programme IV)... ..	23,632			7,020
Mines (Programme II) ... ..	9,000			2,680
		32,632		9,700
Transport and Communications—				
Transport—				
Railways ... ..				6,500
Miscellaneous Investment and Financing Transactions—				
Miscellaneous Investment Transactions—				
Capital Participation—				
Air New Zealand Ltd. ... ..	1,200			..
Winstone-Samsung Industries Ltd. ... ..	15,000			..
		16,200		..
Miscellaneous Financing Transactions—				
Housing Corporation (Programme IV) ... ..	..			27,000
Rural Banking and Finance Corporation (Programme III)... ..	..			18,000
				45,000
<b>Total, Annual Appropriations</b> ... ..			48,832	61,200
Capital equipment purchased under credit arrangements ... ..			5,103	5,544
Loan subscriptions from previous year allocated ... ..			..	31,455
Security in favour of International Monetary Fund ... ..			..	57,453
Excess of receipts over payments ... ..			652,370	315,248
			<u>\$710,062</u>	<u>\$471,230</u>
Balances at end of 3 months—				
Cash ... ..		557,334		215,174
Investments (nominal value, \$172,991,264) ... ..		163,651		169,225
			720,985	384,399
<b>Total</b> ... ..			<u>\$720,985</u>	<u>\$384,399</u>