

ACCOUNT

| ACCOUNT | PAYMENTS | Three Months | | Three Months |
|--|----------|--------------------|--------------------|--------------------|
| | | Ended 30 June 1981 | Ended 30 June 1980 | Ended 30 June 1980 |
| | | \$(000) | \$(000) | \$(000) |
| Loans converted in New Zealand | ... | | 252,971 | 190,500 |
| Loans repaid— | | | | |
| In New Zealand | ... | 86,871 | | 38,626 |
| Overseas | ... | 276,934 | | 72,954 |
| | | | 363,805 | 111,580 |
| Treasury bills redeemed | ... | | 354,360 | 675,870 |
| Charges and expenses of repaying loans | ... | | 422 | 47 |
| | | | <u>\$971,558</u> | <u>\$977,997</u> |
| Excess of payments over receipts | ... | | 160,968 | 163,247 |
| Balance at end of 3 months— | | | | |
| Cash | ... | | Dr. 31,091 | 91,903 |
| Total | ... | | <u>\$129,877</u> | <u>\$255,150</u> |