M. No. 385/81

In the High Court of New Zealand Wellington Registry

In the matter of the Companies Act 1955, and in the matter of John Legge's Drapery Limited, a duly incorporated company having its registered office at Wellington:

Notice is hereby given that a petition for the winding up of the above-named company by the High Court was, on the 10th day of July 1981, presented to the said Court by R. W. Saunders Limited, a duly incorporated company having its registered office at 145 Lichfield Street, Christchurch, and carrying on business as clothing manufacturers; and that the said petition is directed to be heard before the Court sitting at Wellington on the 19th day of August 1981, at 10 o'clock in the forenoon; and any creditor or contributory of the said company desirous to support or oppose the making of an order on the said petition may appear at the time of hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said company requiring a copy on payment of the regulated charge for the same.

## B. J. STONE, Solicitor for the Petitioner.

Address for Service: At the office of Venning, Brown and Co., care of Messrs Bell, Gully and Co., P.O. Box 1291, Wellington.

Note—Any person who intends to appear on the hearing of the said petition must serve on, or send by post to, the above-named, notice in writing of his intention so to do. The notice must state the name, address, and description of the person or, if a firm, the name, address, and description of the firm, and an address for service within 3 miles of the office of the High Court at Wellington, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named petitioner's address for service not later than 4 o'clock in the afternoon of the 18th day of August 1981.

M. No. 270/81

In the High Court of New Zealand Christchurch Registry

In the matter of the Companies Act 1955, and in the matter of Airag International Limited:

EX PARTE—THE DISTRICT COMMISSIONER OF INLAND REVENUE:

NOTICE is hereby given that a petition for the winding up of the above-named company by the High Court was, on the 16th day of June 1981, presented to the said Court by the DISTRICT COMMISSIONER OF INLAND REVENUE; and the said petition is directed to be heard before the Court sitting at Christchurch on the 26th day of August 1981, at 10 o'clock in the forenoon; and any creditor or contributory of the said company desirous to support or oppose the making of an order on the said petition may appear at the time of the hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said company requiring a copy on payment of the regulated charge for the same.

## N. W. WILLIAMSON, Solicitor for the Petitioner.

The address for service of the above-named petitioner is at the office of the Crown Solicitor, Amuri Courts, 293 Durham Street, Christchurch.

Note—Any person who intends to appear on the hearing of the said petition must serve, or send by post to, the abovenamed, notice in writing of his intention so to do. The notice must state the name, address, and description of the person, or, if a firm, the name, address, and description of the firm, and an address for service within 3 miles of the office of the High Court at Christchurch, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named petitioner's address for service not later than 4 o'clock in the afternoon of the 25th day of August 1981.

## WAIKATO SAVINGS BANK

Source of Funds—   1981   1980   19	WAIKATO S.	AVINO	GS BAN	NK.		
Source of Funds—	FUNDS STATEMENT FOR THE	YEAR	ENDED	31 March	1981	
Deposit Increases						
Loan Repayments—  Mortgages   9,625   7,366   Personal loans   2,673   1,643   1,643   Local authority securities   31,018   852   N.Z. Government stock   2,494   — Fixed assets   57   — Net profit before tax   923   725   Non cash adjustments depreciation etc.   622   (123)						
Mortgages   9,625   7,356   Personal loans   2,673   1,643   Local authority securities   437   497   Sales— Local authority securities   1,018   852   N.Z. Government stock   2,494   — Fixed assets   57   —   Net profit before tax   923   725   Non cash adjustments depreciation etc.   622   (123)		• •	• •	21,394	14,8/3	
Personal loans	Mortgages			9,625	7,356	
Sales	Personal loans			2,673	1,643	
N.Z. Government stock		• • •	• •	437	497	
N.Z. Government stock				1.018	852	
Fixed assets						
Non cash adjustments depreciation etc.   622 (123)	Fixed assets					
Investment of Funds—  Mortgage advances   15,045   16,690     N.Z. Government stock   11,197   4,865     Local authority securities     564   500     Personal loans, overdrafts and visa advances   1,031   361     Short term finance   11,549   1,126     \$45,443   \$225,823	Net profit before tax		• •			
Investment of Funds—  Mortgage advances   15,045   16,690     N.Z. Government stock   11,197   4,865     Local authority securities   564   500     Personal loans, overdrafts and visa advances   6,057   2,281     Fixed assets   1,031   361     Short term finance   11,549   1,165     Fixed assets   1,031   361     Short term finance   11,549   1,165     PROFIT STATEMENT FOR YEAR ENDED 31 MARCH 1981     PROFIT STATEMENT FOR YEAR ENDED 31 MARCH 1981     1980   5000   5000     5000   5000     5000   5000     14,388   10,383     Less Expenses   13,432   9,667     Operating profit   956   716     Loss on trading securities   (55)   (33)     Associated company share of profits   55     Less taxation applicable   33   22   42     Net profit before tax   923   725     Taxation over-provided prior year   15   314     Taxation provided current year   96   (350)     Reserve fund changes   96   (350)     Reserve fund opening balance   2,060   1,743     Reserve fund opening balance   \$3,024   \$2,060     BALANCE SHEET AS AT 31 MARCH 1981     Source of Funds—   5000   5000     Deposits in cheque accounts, savings accounts, payment service accounts, term investment, home and farm ownership accounts, etc.   141,258   113,665     Creditors   728   584     Provisions   428   407     Reserves   3,024   2,060     S145,438   \$116,716     Investment of Funds—   19,437   8,003     Debtors   1,121   549     New Zealand Government securities   50,440   41,375     Local authority securities   1,225   2,087     Personal loans, overdrafts and visa advances   64,297   58,876	Non cash adjustments depreciati	on etc.	• •	022	(123)	
Mortgage advances   15,045   16,699   N.Z. Government stock   11,197   4,865   Local authority securities   564   500   Personal loans, overdrafts and visa advances   6,057   2,281   Fixed assets   11,031   361   3				\$45,443	\$25,823	
Mortgage advances   15,045   16,699   N.Z. Government stock   11,197   4,865   Local authority securities   564   500   Personal loans, overdrafts and visa advances   6,057   2,281   Fixed assets   11,031   361   3						
N.Z. Government stock				15 045	16 600	
Fixed assets		• •	• •			
Fixed assets	Local authority securities			564		
PROFIT STATEMENT FOR YEAR ENDED 31 MARCH 1981   1980   \$000   \$000   \$000   \$000   \$14,388   10,383   \$25,823   \$25   \$25   \$20   \$13,432   9,667   \$13,432   9,667   \$13,432   9,667   \$16   \$15   \$176   \$18   \$176   \$18   \$176   \$18   \$18   \$176   \$18   \$176   \$18   \$18   \$176   \$18   \$18   \$176   \$18   \$18   \$176   \$18   \$18   \$176   \$18   \$18   \$176   \$18   \$18   \$176   \$18   \$18   \$176   \$18   \$18   \$176   \$18	1	visa a	avances		2,281	
\$45,443   \$25,823	C1	• •	• •			
PROFIT STATEMENT FOR YEAR ENDED 31 MARCH 1981   1980   \$000   \$000   \$000   \$000   \$14,388   10,383   \$13,432   9,667   \$13,432   9,667   \$15   \$13,432   9,667   \$16   \$15   \$16	Short term mance	• •	• •	11,549	1,120	
Total Income—				\$45,443	\$25,823	
Total Income—						
Total Income—	PROFIT STATEMENT FOR V	EAD E	UDED 21	MARCH	1001	
Total Income—	I ROFII STATEMENT FOR T	EAR L	וכ עםעא			
Total Income—.						
Less Expenses       13,432       9,667         Operating profit       956       716         Loss on trading securities       (55)       (33)         Associated company share of profits       55       22       42         Net profit before tax       923       725         Taxation over-provided prior year       15       314         Taxation provided current year       (70)       (50)         Reserve fund changes       96       (350)         Reserve fund opening balance       2,060       1,743         Reserve fund balance       \$3,024       \$2,060         BALANCE SHEET AS AT 31 MARCH 1981       1981       1980         Source of Funds—       \$000       \$000         Deposits in cheque accounts, savings accounts, payment service accounts, term investment, home and farm ownership accounts, etc.       141,258       113,665         Creditors       728       584         Provisions       428       407         Reserves       3,024       2,060         Investment of Funds—       23,024       2,060         Cash in hand and on deposit       19,437       8,003         Debtors       1,121       549         New Zealand Government securities       50,440	Total Income—					
Loss on trading securities	Less Expenses	• •				
Loss on trading securities	Operating profit			05	716	
Associated company share of profits  Less taxation applicable . 33 22 42  Net profit before tax		• •	• •			
Net profit before tax	Associated company share of p	profits		,	0) (33)	
Net profit before tax	Less taxation applicable	• • •			2 42	
Taxation over-provided prior year       15       314         Taxation provided current year       (70)       (50)         Donations provided       (70)       (50)         Reserve fund changes       96       (350)         Reserve fund opening balance       2,060       1,743         Reserve fund balance       \$3,024       \$2,060         BALANCE SHEET AS AT 31 MARCH 1981         1981       1980         Source of Funds—       \$000       \$000         Deposits in cheque accounts, savings accounts, payment service accounts, term investment, home and farm ownership accounts, etc.       141,258       113,665         Creditors       728       584         Provisions       428       407         Reserves       3,024       2,060         \$145,438       \$116,716         Investment of Funds—       19,437       8,003         Cash in hand and on deposit       19,437       8,003         Debtors       1,121       549         New Zealand Government securities       50,440       41,375         Local authority securities       50,440       41,375         Local authority securities       50,440       41,375         Personal loans, overdrafts and visa advances	Not profit before toy				725	
Taxation provided current year		vear			5 725 5 314	
Donations provided Reserve fund changes 96 (350)   Reserve fund changes 96 (350)   Reserve fund opening balance 2,060 1,743   Reserve fund balance 33,024 \$2,060      BALANCE SHEET AS AT 31 MARCH 1981	Taxation provided current yea	r			- (322)	
Reserve fund opening balance   2,060   1,743		•• ,				
Balance Sheet as at 31 March 1981   1980   Source of Funds—		• • •	• •		- 1/	
BALANCE SHEET AS AT 31 MARCH 1981  Source of Funds— \$000 \$000  Deposits in cheque accounts, savings accounts, payment service accounts, term investment, home and farm ownership accounts, etc. \$141,258 \$113,665\$  Creditors \$728 \$584\$  Provisions \$1428 \$407\$  Reserves \$3,024 \$2,060\$  \$145,438 \$116,716  Investment of Funds— \$2,060\$  Cash in hand and on deposit \$19,437 \$8,003\$  Debtors \$1,121 \$549\$  New Zealand Government securities \$50,440 \$41,375\$  Local authority securities \$1,225 \$2,087\$  Mortgages \$64,297 \$58,876\$  Personal loans, overdrafts and visa advances \$4,673 \$2,198\$  Associated company \$202 \$188\$  Fixed assets \$4,043 \$3,440\$	Reserve fund opening balance	• •	• • •	2,00	1,743	
Source of Funds—	Reserve fund balance			\$3,02	4 \$2,060	
1981   1980   1980   2000					-	
1981   1980   1980   2000	D					
Source of Funds—Deposits in cheque accounts, savings accounts, payment service accounts, term investment, home and farm ownership accounts, etc.         \$000           Creditors         141,258         113,665           Creditors         728         584           Provisions         428         407           Reserves         3,024         2,060           Investment of Funds—Cash in hand and on deposit         19,437         8,003           Debtors         1,121         549           New Zealand Government securities         50,440         41,375           Local authority securities         1,225         2,087           Mortgages         64,297         58,876           Personal loans, overdrafts and visa advances         4,673         2,198           Associated company         202         188           Fixed assets         4,043         3,440	BALANCE SHEET AS AT 31 MARCH 1981					
Deposits in cheque accounts, savings accounts, payment service accounts, term investment, home and farm ownership accounts, etc	Source of Funda					
accounts, payment service accounts, term investment, home and farm ownership accounts, etc		ts sa	vinge	2000	\$000	
investment, home and farm ownership accounts, etc	accounts, payment service accounts, term					
Creditors         728         584           Provisions         428         407           Reserves         3,024         2,060           \$145,438         \$116,716           Investment of Funds—           Cash in hand and on deposit         19,437         8,003           Debtors         1,121         549           New Zealand Government securities         50,440         41,375           Local authority securities         1,225         2,087           Mortgages         64,297         58,876           Personal loans, overdrafts and visa advances         4,673         2,198           Associated company         202         188           Fixed assets         4,043         3,440	investment, home and farm	owne		444 ***		
Provisions         428         407           Reserves         3,024         2,060           \$145,438         \$116,716           Investment of Funds—          19,437         8,003           Cash in hand and on deposit         1,121         549           New Zealand Government securities         50,440         41,375           Local authority securities         1,225         2,087           Mortgages         64,297         58,876           Personal loans, overdrafts and visa advances         4,673         2,198           Associated company         202         188           Fixed assets         4,043         3,440		• •	• •	141,258		
Reserves		• •	• •			
Sample			• • •			
Investment of Funds—  Cash in hand and on deposit				0115 100		
Cash in hand and on deposit       19,437       8,003         Debtors       1,121       549         New Zealand Government securities       50,440       41,375         Local authority securities       1,225       2,087         Mortgages       64,297       58,876         Personal loans, overdrafts and visa advances       4,673       2,198         Associated company       202       188         Fixed assets       4,043       3,440				\$145,438	\$116,716	
Cash in hand and on deposit       19,437       8,003         Debtors       1,121       549         New Zealand Government securities       50,440       41,375         Local authority securities       1,225       2,087         Mortgages       64,297       58,876         Personal loans, overdrafts and visa advances       4,673       2,198         Associated company       202       188         Fixed assets       4,043       3,440	Investment of Funds—					
Debtors       1,121       549         New Zealand Government securities       50,440       41,375         Local authority securities       1,225       2,087         Mortgages       64,297       58,876         Personal loans, overdrafts and visa advances       4,673       2,198         Associated company       202       188         Fixed assets       4,043       3,440	Cash in hand and on deposit		• •		8,003	
Local authority securities        1,225       2,087         Mortgages        64,297       58,876         Personal loans, overdrafts and visa advances        4,673       2,198         Associated company        202       188         Fixed assets        4,043       3,440			• •			
Mortgages         64,297       58,876         Personal loans, overdrafts and visa advances         4,673       2,198         Associated company         202       188         Fixed assets         4,043       3,440		urities	• •			
Personal loans, overdrafts and visa advances          4,673         2,198           Associated company           202         188           Fixed assets           4,043         3,440	Mortgages	• •	• •	64,297		
Associated company	Personal loans, overdrafts	and	visa			
Fixed assets 4,043 3,440		• •	• •			
· · · · · · · · · · · · · · · · · · ·		• •	• •			
\$145,438 <i>\$116,716</i>	Tire Model	••	•••			
			. :	\$145,438	\$116,716	

N. J. CLARKE, President. S. R. McROBIE, General Manager.

1. Statement of Accounting Policies—The general accounting principles as recommended by the New Zealand Society of Accountants for the measurement and reporting of profit and financial position on an historical cost basis have been followed by the Bank.

The following particular accounting principles which materially affect the measurement and reporting of profit and financial position have been applied.