

M. No. 385/81

In the High Court of New Zealand  
Wellington Registry

IN THE MATTER of the Companies Act 1955, and IN THE MATTER of JOHN LEGGE'S DRAPERY LIMITED, a duly incorporated company having its registered office at Wellington:

NOTICE is hereby given that a petition for the winding up of the above-named company by the High Court was, on the 10th day of July 1981, presented to the said Court by R. W. SAUNDERS LIMITED, a duly incorporated company having its registered office at 145 Lichfield Street, Christchurch, and carrying on business as clothing manufacturers; and that the said petition is directed to be heard before the Court sitting at Wellington on the 19th day of August 1981, at 10 o'clock in the forenoon; and any creditor or contributory of the said company desirous to support or oppose the making of an order on the said petition may appear at the time of hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said company requiring a copy on payment of the regulated charge for the same.

B. J. STONE, Solicitor for the Petitioner.

*Address for Service:* At the office of Venning, Brown and Co., care of Messrs Bell, Gully and Co., P.O. Box 1291, Wellington.

NOTE—Any person who intends to appear on the hearing of the said petition must serve on, or send by post to, the above-named, notice in writing of his intention so to do. The notice must state the name, address, and description of the person, or, if a firm, the name, address, and description of the firm, and an address for service within 3 miles of the office of the High Court at Wellington, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named petitioner's address for service not later than 4 o'clock in the afternoon of the 18th day of August 1981.

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M. No. 270/81

In the High Court of New Zealand  
Christchurch Registry

IN THE MATTER of the Companies Act 1955, and IN THE MATTER of AIRAG INTERNATIONAL LIMITED:

EX PARTE—THE DISTRICT COMMISSIONER OF INLAND REVENUE:

NOTICE is hereby given that a petition for the winding up of the above-named company by the High Court was, on the 16th day of June 1981, presented to the said Court by the DISTRICT COMMISSIONER OF INLAND REVENUE; and the said petition is directed to be heard before the Court sitting at Christchurch on the 26th day of August 1981, at 10 o'clock in the forenoon; and any creditor or contributory of the said company desirous to support or oppose the making of an order on the said petition may appear at the time of the hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said company requiring a copy on payment of the regulated charge for the same.

N. W. WILLIAMSON, Solicitor for the Petitioner.

The address for service of the above-named petitioner is at the office of the Crown Solicitor, Amuri Courts, 293 Durham Street, Christchurch.

NOTE—Any person who intends to appear on the hearing of the said petition must serve, or send by post to, the above-named, notice in writing of his intention so to do. The notice must state the name, address, and description of the person, or, if a firm, the name, address, and description of the firm, and an address for service within 3 miles of the office of the High Court at Christchurch, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named petitioner's address for service not later than 4 o'clock in the afternoon of the 25th day of August 1981.

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## WAIKATO SAVINGS BANK

## FUNDS STATEMENT FOR THE YEAR ENDED 31 MARCH 1981

	1981 \$000	1980 \$000
Source of Funds—		
Deposit Increases .. .. .	27,594	14,873
Loan Repayments—		
Mortgages .. .. .	9,625	7,356
Personal loans .. .. .	2,673	1,643
Local authority securities .. .. .	437	497
Sales—		
Local authority securities .. .. .	1,018	852
N.Z. Government stock .. .. .	2,494	—
Fixed assets .. .. .	57	—
Net profit before tax .. .. .	923	725
Non cash adjustments depreciation etc. .. .. .	622	(123)
	<u>\$45,443</u>	<u>\$25,823</u>
Investment of Funds—		
Mortgage advances .. .. .	15,045	16,690
N.Z. Government stock .. .. .	11,197	4,865
Local authority securities .. .. .	564	500
Personal loans, overdrafts and visa advances .. .. .	6,057	2,281
Fixed assets .. .. .	1,031	361
Short term finance .. .. .	11,549	1,126
	<u>\$45,443</u>	<u>\$25,823</u>

## PROFIT STATEMENT FOR YEAR ENDED 31 MARCH 1981

	1981 \$000	1980 \$000
Total Income— .. .. .	14,388	10,383
Less Expenses .. .. .	13,432	9,667
Operating profit .. .. .	956	716
Loss on trading securities .. .. .	(55)	(33)
Associated company share of profits .. .. .	55	—
Less taxation applicable .. .. .	33	42
Net profit before tax .. .. .	923	725
Taxation over-provided prior year .. .. .	15	314
Taxation provided current year .. .. .	—	(322)
Donations provided .. .. .	(70)	(50)
Reserve fund changes .. .. .	96	(350)
Reserve fund opening balance .. .. .	2,060	1,743
Reserve fund balance .. .. .	<u>\$3,024</u>	<u>\$2,060</u>

## BALANCE SHEET AS AT 31 MARCH 1981

	1981 \$000	1980 \$000
Source of Funds—		
Deposits in cheque accounts, savings accounts, payment service accounts, term investment, home and farm ownership accounts, etc. .. .. .	141,258	113,665
Creditors .. .. .	728	584
Provisions .. .. .	428	407
Reserves .. .. .	3,024	2,060
	<u>\$145,438</u>	<u>\$116,716</u>
Investment of Funds—		
Cash in hand and on deposit .. .. .	19,437	8,003
Debtors .. .. .	1,121	549
New Zealand Government securities .. .. .	50,440	41,375
Local authority securities .. .. .	1,225	2,087
Mortgages .. .. .	64,297	58,876
Personal loans, overdrafts and visa advances .. .. .	4,673	2,198
Associated company .. .. .	202	188
Fixed assets .. .. .	4,043	3,440
	<u>\$145,438</u>	<u>\$116,716</u>

N. J. CLARKE, President.

S. R. McROBIE, General Manager.

1. *Statement of Accounting Policies*—The general accounting principles as recommended by the New Zealand Society of Accountants for the measurement and reporting of profit and financial position on an historical cost basis have been followed by the Bank.

The following particular accounting principles which materially affect the measurement and reporting of profit and financial position have been applied.