

## SCHEDULE

## NORTH AUCKLAND LAND DISTRICT—WHANGAREI CITY

5354 square metres, more or less, being Lots 5, 6 and 7, D.P. 44469, situated in Block XIII, Whangarei Survey District. All certificate of title 31B/486.

Dated at Auckland this 27th day of November 1981.

R. F. SMITH,

Assistant Commissioner of Crown Lands.

(L. and S. H.O. Res. 2/3/21; D.O. 13/252)

*Vesting a Reserve in the Kaikohe Borough Council*

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby vests the reserve, described in the Schedule hereto, in the Kaikohe Borough Council in trust for historic purposes.

## SCHEDULE

NORTH AUCKLAND LAND DISTRICT—KAIKOHE BOROUGH—  
HONE HEKE MEMORIAL RESERVE

2.2990 hectares, more or less, being Lots 1 and 2, D.P. 30163, situated in Block XV, Omapere Survey District. All *New Zealand Gazette*, 1950, page 719. Subject to a water easement in gross created by T. 668790.

Dated at Auckland this 26th day of November 1981.

R. F. SMITH,

Assistant Commissioner of Crown Lands.

(L. and S. H.O. Res. 2/4/3; D.O. 8/4/6)

*Classification of Reserves*

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby declares the reserves, described in the Schedule hereto, to be classified as reserves for local purpose (cemetery), subject to the provisions of the said Act.

## SCHEDULE

NORTH AUCKLAND LAND DISTRICT—BAY OF ISLANDS COUNTY  
3.2573 hectares, more or less, being Section 27, Block I, Kawakawa Survey District. Part *Gazette* notice 998104. S.O. Plan 55684.

2.4832 hectares, more or less, being Lot 1, D.P. 91852, situated in Block I, Kawakawa Survey District. All certificate of title 48A/1263.

Dated at Auckland this 4th day of December 1981.

R. F. SMITH,

Assistant Commissioner of Crown Lands.

(L. and S. H.O. Res. 2/10/60; D.O. 8/5/400)

*Classification of Reserve*

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby declares the reserve, described in the Schedule hereto, to be classified as a recreation reserve, subject to the provisions of the said Act.

## SCHEDULE

## NELSON LAND DISTRICT—WAIMEA COUNTY

62.3800 hectares, more or less, being Lot 1, D.P. 10588, situated in Block I, Maungatapu Survey District, and Block IX, Wakapuaka Survey District. All certificate of title 5D/970.

Dated at Nelson this 8th day of December 1981.

R. G. C. WRATT,

Assistant Commissioner of Crown Lands.

(L. and S. H.O. Res. 9/2/37; D.O. 14/15)

*Exchange Rates*

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency

when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new Schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of 2 business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates	
	Sell	Buy
Australia (Dollar) .....	0.7126-	0.7492
Austria (Schilling) .....	12.4819-	13.1220
Belgium (Franc) .....	31.7561-	34.4025
Canada (Dollar) .....	0.9472-	0.9958
China (Renminbi) .....	1.3901-	1.4614
Denmark (Kroner) .....	5.8884-	6.1904
Fiji (Dollar) .....	0.7026-	0.7386
France (Franc) .....	4.5860-	4.8212
Hong Kong (Dollar) .....	4.5784-	4.8132
India (Rupee) .....	7.3040-	7.6786
Italy (Lira) .....	967.5383-	1017.1547
Japan (Yen) .....	176.9385-	186.0120
Malaysia (Ringgit) .....	1.7910-	1.8829
Netherlands (Guilder) .....	1.9823-	2.0840
New Caledonia and Tahiti (Franc) .....	82.4310-	86.6581
Norway (Kroner) .....	4.6480-	4.8864
Pakistan (Rupee) .....	7.8097-	8.2101
Portugal (Escudo) .....	51.8584-	54.5178
Singapore (Dollar) .....	1.6341-	1.7179
South Africa (Rand) .....	0.7673-	0.8066
Spain (Peseta) .....	77.4691-	81.4418
Sri Lanka (Rupee) .....	16.2854-	17.1205
Sweden (Krona) .....	4.4319-	4.6592
Switzerland (Franc) .....	1.4613-	1.5363
United Kingdom (Pound) .....	0.4176-	0.4390
United States of America (Dollar) .....	0.7972-	0.8381
West Germany (Deutschemark) .....	1.8070-	1.8997

Date: 11 January 1982.

Time: 9 a.m.

G. A. DRY,  
Acting Assistant Chief Cashier,  
Reserve Bank of New Zealand, Wellington.

*Trading Bank Reserve Asset Ratio*

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from and including 1 January 1982 and until further notice each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3 and 4 of this notice) equals or exceeds the aggregate of:

17.0 percent of that trading bank's average demand and time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during the next following calendar month and on terms and conditions to be determined by the Reserve Bank; and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank termed "Contra Deposit Account" and on terms and conditions to be determined by the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.