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NOTE—Payment must accompany all requests for drafts.

The closing date for receipt of comment is 31 December 1982.

Dated at Wellington this 20th day of August 1982.

DENYS R. M. PINFOLD,

Director, Standards Association of New Zealand.

(S.A. 114/2/8)

Customs Notice—Exchange Rates

NOTICE is hereby given, pursuant to the Customs Act 1966, that the following exchange rates to the New Zealand dollar relate to imported goods for which a New Zealand Customs entry has been lodged on or after 1 September 1982:

Australia	.....	.....	.73 Dollar
Austria	.....	.....	12.42 Schilling
Bangladesh	.....	.....	16.23 Taka
Belgium	.....	.....	36.22 B. Franc
Brazil	.....	.....	135.44 Cruzeiro
Burma	.....	.....	5.75 Kyat
Canada	.....	.....	.90 Dollar
China	.....	.....	1.39 Renminbi or Yuan
Denmark	.....	.....	6.26 Krone
Egypt	.....	.....	.62 E. Pound
Fiji	.....	.....	.69 F. Dollar
Finland	.....	.....	3.43 Markka
France	.....	.....	5.01 Franc
French Polynesia	.....	.....	90.53 FP Franc
Greece	.....	.....	50.50 Drachma
Hong Kong	.....	.....	4.39 HK Dollar
India	.....	.....	6.89 Rupee
Ireland	.....	.....	.52 I. Pound
Israel	.....	.....	19.43 Shekel
Italy	.....	.....	1018.86 Lira
Jamaica	.....	.....	1.28 J. Dollar
Japan	.....	.....	188.11 Yen
Malaysia	.....	.....	1.70 M. Dollar (Ringgit)
Mexico	.....	.....	57.45 Peso
Netherlands	.....	.....	1.98 Florin (Guilder)
Norway	.....	.....	4.83 Krone
Pakistan	.....	.....	8.60 Rupee
Papua New Guinea	.....	.....	.54 Kina
Philippines	.....	.....	6.04 Peso
Portugal	.....	.....	60.78 Escudo
Singapore	.....	.....	1.56 S. Dollar
South Africa	.....	.....	.83 Rand
Spain	.....	.....	81.81 Peseta
Sri Lanka	.....	.....	14.80 Rupee
Sweden	.....	.....	4.43 Krona
Switzerland	.....	.....	1.53 Franc
Tonga	.....	.....	.74 Pa'anga
United Kingdom	.....	.....	.43 Pound
U.S.A.	.....	.....	.72 Dollar
West Germany	.....	.....	1.79 Mark
Western Samoa	.....	.....	.89 Tala

Dated at Wellington this 26th day of August 1982.

P. J. MCKONE, Comptroller of Customs.

Exchange Rates

IN terms of section 25 (2) of the Reserve Bank of New Zealand Act 1964, the Reserve Bank today released outer limits for rates of exchange to be used in transactions involving the conversion of New Zealand currency into foreign currencies and foreign currencies into New Zealand currency when delivery of the foreign currency dealt in will be effected by telegraphic transfer. The following range of rates, for the main currencies used by New Zealand traders in settling foreign exchange transactions, will remain in force until replaced by a new Schedule issued by the Reserve Bank. These rates do not apply to transactions for settlement after the expiration of 2 business days (forward transactions) or to transactions in which instruments are purchased which do not entitle the buyer to foreign currency balances in the foreign centre until the instruments have been delivered at the foreign centre. In the latter case interest at foreign centre rates may be deducted from the telegraphic transfer rate to compensate the purchaser for his loss during the transit period.

Country and Currency	Range of Rates	
	Sell	Buy
Australia (Dollar)	0.7330-	0.7706
Austria (Schilling)	12.16 -	12.79
Belgium (Franc)	34.18 -	37.03
Canada (Dollar)	0.8816-	0.9268
China (Renminbi)	1.3841-	1.4551
Denmark (Kroner)	6.1458-	6.4609
Fiji (Dollar)	0.6794-	0.7142
France (Franc)	4.9380-	5.1913
Hong Kong (Dollar)	4.3056-	4.5264
India (Rupee)	6.8040-	7.1529
Italy (Lira)	990.91 -	1041.72
Japan (Yen)	183.01 -	192.40
Malaysia (Ringgit)	1.6749-	1.7608
Netherlands (Guilder)	1.9389-	2.0383
New Caledonia and Tahiti (Franc)	89.06 -	93.63
Norway (Kroner)	4.7732-	5.0179
Pakistan (Rupee)	8.58 -	9.02
Portugal (Escudo)	60.95 -	64.08
Singapore (Dollar)	1.5318-	1.6104
South Africa (Rand)	0.8192-	0.8612
Spain (Peseta)	79.06 -	83.12
Sri Lanka (Rupee)	14.46 -	15.20
Sweden (Krona)	4.3807-	4.6054
Switzerland (Franc)	1.4918-	1.5682
United Kingdom (Pound)	0.4085-	0.4295
United States of America (Dollar)	0.7132-	0.7498
West Germany (Deutschemark)	1.7564-	1.8465

Date: 20 August 1982.

Time: 9 a.m.

G. A. DRY,
Assistant Chief Cashier,
Reserve Bank of New Zealand, Wellington.

Consent to Raising of Loans by Certain Local Authorities

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Deputy Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Auckland Regional Authority:	
Drainage Loan No. 113, 1982	4,550,000
Cook Hospital Board:	
Hospital Works Loan 1982	12,000,000
Eyre County Council:	
Rural Housing Loan 1982	120,000
Hamilton City Council:	
Streets Loan 1982	1,700,000
Waterworks Loan 1982	2,000,000
Hauraki Plains County Council:	
Patetonga Afforestation Loan 1982	92,400
Havelock North Borough Council:	
Water Supply Loan 1982	560,000
Hobson County Council:	
Monteith's Forestry Loan 1982	67,500
Horowhenua County Council:	
Rural Housing Loan No. 19, 1982	250,000
Hurunui County Council:	
Housing for the Elderly Loan 1982	57,000
Inangahua County Council:	
Rural Housing Loan 1982	60,000
Levin Borough Council:	
Redemption Loan No. 1, 1982	26,000
Stormwater Redemption Loan 1982	46,850
Manukau City Council:	
East Tamaki Development Supplementary Loan 1982	65,000
Matamata County Council:	
Rural Housing Loan No. 27, 1982	200,000
Mount Maunganui Borough Council:	
Sewerage Extension Loan 1982	1,340,000
Strathallan County Council:	
County Office Redemption Loan 1982	13,200
Tauranga City Council:	
Ruahihi Reinstatement Loan 1982	7,500,000
Tawa Borough Council:	
Library Redemption Loan 1982	50,000
Redevelopment Redemption Loan 1982	90,000
Vincent Hospital Board:	
Hospital Works Loan 1982	275,000