

Legislation is the only means whereby the above objects of the said Bill can be effected or effected efficiently and economically and without interference with the conduct and continuity of the trustee company, trust and agency business of The New Zealand Insurance Company Limited and The South British Guardian Trust Company Limited in the interests of such companies, the trusts under administration their clients and others having business with them.

On a day to be appointed by Order in Council all assets liabilities and the businesses and undertakings of the Trust Department of The New Zealand Insurance Company Limited and of The South British Guardian Trust Company Limited will vest in or become the liability of The New Zealand Trustee Company Limited and likewise all appointments of either The New Zealand Insurance Company Limited or The South British Guardian Trust Company Limited and all property and assets held by those companies as Trustee or in a fiduciary capacity shall vest in The New Zealand Trustee Company Limited.

The New Zealand Trustee Company Limited has a capital of 5,000,000 shares of \$1 each, all of which are held by or for The New Zealand South British Group Limited and so long as any estate shall remain in part or in whole unadministered by that Company it shall not be lawful for The New Zealand South British Group Limited to dispose of any shares it holds which are not fully paid up or for The New Zealand Trustee Company Limited to wind up voluntarily, without the sanction of the High Court.

The promoter of the Bill is The New Zealand South British Group Limited.

Communications or notices to the promoter may be sent to Messrs Buddle, Weir and Co., Solicitors, Auckland Savings Bank Building, corner Queen and Wellesley Streets, Auckland (P.O. Box 6740, Auckland; Telephone 31-555; Telex NZ21-218).

A copy of the Bill may be inspected at the offices set out below during normal office hours on any working day—

- At the offices of Messrs Buddle, Weir and Co., Auckland (at the address above stated).
- At the offices of: The General Manager, Trust Department, The New Zealand Insurance Company Limited, 105 Queen Street, Auckland. The General Manager, The South British Guardian Trust Company Limited, 3-13 Shortland Street, Auckland.
- At the offices of The South British Guardian Trust Company Limited of the Trust Department of the New Zealand Insurance Company Limited located in: Christchurch, Dunedin, Gisborne, Hamilton, Invercargill, Napier, New Plymouth, Palmerston North, Rotorua, Tauranga, Wellington and Whangarei.

Buddle, Weir and Co., Solicitors, Auckland. Solicitors for the Promoter.

0140

### CORNWALL PARK ENDOWMENT AND RECREATION LAND BILL (PRIVATE)

#### NOTICE OF INTENTION TO APPLY FOR LEAVE TO INTRODUCE A PRIVATE BILL

NOTICE is hereby given that the Auckland Regional Authority, a body corporate constituted under the Auckland Regional Authority Act 1963, intends to apply for leave to introduce the above-mentioned Bill during the present session of Parliament. The objects of the Bill are as follows—

- The Trusts governing the use and operation of Cornwall Park and the endowments of the said park are to be varied to provide that area A on S.O. Plan 55018 is to cease to be endowment land and to be parkland in perpetuity while areas B and C on S.O. Plan 55019 are to become subject to the endowment provisions of the said trusts provided that in exercising those powers, the Cornwall Park Trust Board is to preserve the present character of areas B and C which are to continue to be used in essentially the same manner and for essentially the same purposes as at 1 January 1980.
- The provisions for exemption from rating liability contained in section 2 of the Cornwall Park Trustees Rating Exemption Act 1938 are to apply from 1 April 1982 to area A.

Copies of the Bill may be inspected at, and communications or notices to the promoter may be sent to the office of the

Secretary, Auckland Regional Authority, Third Floor, Regional House, 121 Hobson Street, Auckland.

Dated this 20th day of October 1982.

J. H. COULAM,  
Secretary, Auckland Regional Authority.

0256

### NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978, notice is hereby given that the Adjusted Weighted Average Sale Price for the sale held on 22 October at Invercargill was 255.78 cents per kilogram (greasy basis).

As this price is below the Government's supplementary minimum wool price of 320 cents per kilogram (greasy basis) the specified percentage for supplementation will be 25.1 percent for all wool sold at auction and nationally for privately sold wool from and including the 22nd day of October 1982 until midnight on the day before the next auction sale to be held.

Dated this 26th day of October 1982.

A. J. N. ARTHUR, Levies Administration Manager.

0464

### SOUTHLAND SAVINGS BANK

#### PROFIT STATEMENT FOR YEAR ENDED 31 MARCH 1982

	1982		1981	
	\$	\$	\$	\$
Income—				
Interest on investments ..	15,429,008		10,925,310	
Rents, fees, commissions and other income ..	496,955		362,243	
Profit on sale of investments ..			18,577	
Total Income ..		15,925,963		11,306,130
Less Expenditure—				
Interest credited and accrued to depositors ..	8,989,404		6,013,218	
Administration expenses ..	4,618,203		3,473,464	
Audit fees ..	14,750		12,885	
Trustees fees ..	24,801		20,000	
Depreciation ..	203,725		117,225	
Total expenses ..		13,850,883		9,636,792
Profit before abnormal items ..		2,075,080		1,669,338
Deferred maintenance ..				200,000
Loss on sale of investments ..		192,194		
Profit before Taxation—		1,882,886		1,469,338
Taxation ..				
Current ..		139,372		324,891
Deferred ..		701,599		418,025
		840,971		742,916
Profit after taxation ..		1,041,915		726,422
Less provision for donations ..		100,000		95,000
Add capital gains ..				1,988
Add reserve fund balance 1 April ..		6,196,120		5,562,710
Reserve fund 31 March 1982 ..		7,138,035		6,196,120

The Notes and Statement of Source and Application of Funds form part of these financial statements.

#### BALANCE SHEET AS AT 31 MARCH 1982

	Notes 1982		1981	
	\$	\$	\$	\$
Current liabilities				
depositors funds—				
Savings Accounts ..	77,072,208		70,339,480	
Term deposits and housing bonds ..	58,143,677		41,757,532	
	135,215,885		112,097,012	
National savings accounts ..	4,580		4,431	
Total depositors Funds—		135,220,465		112,101,443
Interest accrued on depositors funds ..	3,005,410		1,935,816	
Sundry creditors ..	705,117		230,539	
Provision for deferred maintenance ..(2)	200,000		200,000	
Provision for donations ..	100,000		85,000	
		4,010,527		2,451,355
Total current liabilities		139,230,992		114,552,798
Provision for deferred taxation ..(3)		1,532,166		830,567
Reserve Fund ..		7,138,035		6,196,120
		\$147,901,193		\$121,579,485