

- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank.
- (5) The average demand and time deposit liabilities of a trading bank in a calendar month shall be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this Notice shall be deemed to be a part of and be included in the balances held by that trading bank at the Reserve Bank on the last day of the preceding calendar month; and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

D. L. WILKS, Governor.

*Consent to Raising of Loans by Certain Local Authorities*

PURSUANT to the Local Authorities Loans Act 1956, the undersigned Deputy Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities, mentioned in the Schedule hereto, of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Ashburton Electric Power Board:	
Montalto Hydro Electric Redemption Loan 1982	4,099,500
Otago Central Electric Power Board:	
Teviot River Development Redemption Loan 1982	5,407,324
West Coast Electric Power Board:	
Redemption Loan 1982	1,238,737
Dated at Wellington this 10th day of September 1982.	
C. H. TERRY, Deputy Secretary to the Treasury.	

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SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Auckland Regional Authority:	
Drainage Redemption Loan No. 114, 1982	1,961,610
Christchurch City Council:	
Renewal Loan No. 9, 1982	226,550
Renewal Loan No. 10, 1982	180,500
Dunedin City Council:	
Water Renewal Loan No. 5, 1982	32,000
Hutt County Council:	
Whitby-Horokiri Sewage Disposal Redemption Loan No. 3, 1982	94,500
Kawerau Borough Council:	
Pensioner Housing Loan 1982	48,000
Lower Hutt City Council:	
Belmont Sewerage Reticulation Loan No. 4, 1982	163,000
Malvern County Council:	
Rural Housing Loan 1982	100,000
Manukau City Council:	
Maraetai Wharf Reconstruction Loan 1982	102,500
Staff Housing Loan 1982	200,000
Renewal Loan No. 4, 1982	1,804,370
Renewal Loan No. 7, 1982	124,030

Rodney County Council:	
Wellford Sewerage Supplementary Redemption Loan 1982	16,700
Bridges Redemption Loan No. 2, 1982	12,800
Water Supply Development Redemption Loan 1982	12,600
Kaukapakapa Riding Redemption Loan 1982	29,250
Orewa County Office Redemption Loan No. 3, 1982	100,700
Rangiora Borough Council:	
Redemption Loan No. 2, 1982	8,500
Takapuna City Council:	
Depot Loan 1982	475,000
Takapuna Ward Works Loan 1982	798,000
Main City Works Loan 1982	618,000
Waipa County Council:	
Roading Loan 1982	1,000,000
Wellington City Council:	
Renewal Loan (Drainage) No. 12, 1982	252,900
Renewal Loan (Streetworks) No. 11, 1982	62,300
Dated at Wellington this 27th day of October 1982.	
C. H. TERRY, Deputy Secretary to the Treasury.	

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SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Auckland City Council:	
Redemption Loan No. 220, 1982	357,500
Redemption Loan No. 221, 1982	171,000
Redemption Loan No. 222, 1982	214,400
Redemption Loan No. 223, 1982	117,200
Auckland Regional Authority:	
Bulk Water Supply Redemption Loan No. 83, 1982	275,520
Buller County Council:	
Rural Housing Loan No. 1, 1982	50,000
Christchurch City Council:	
Renewal Loan No. 11, 1982	64,400
Renewal Loan No. 12, 1982	11,700
Christchurch Drainage Board:	
Renewal Loan No. 14, 1982	130,000
Renewal Loan No. 15, 1982	180,000
Dunedin City Council:	
Electricity Renewal Loan 1982	196,000
General Renewal Loan No. 4, 1982	60,000
Dunedin Drainage and Sewerage Board:	
Drainage Renewal Loan No. 4, 1982	137,000
Eketahuna County Council:	
Rural Housing Loan 1982	50,000
Hamilton City Council:	
Renewal Loan No. 8, 1982	200,000
Hauraki Plains County Council:	
Turua Sewerage Loan 1982	300,000
Hawke's Bay Harbour Board:	
Extension of Fertiliser Shed and Handling Facilities Addition Loan 1982	155,000
Invercargill City Council:	
Renewal Loan No. 43, 1982	100,000
Palmerston North City Council:	
Central Store Depot Redemption Loan 1982	90,000
Civic Complex Redemption Loan 1982	180,000
Piako County Council:	
Te Aroha Abattoir Redemption Loan 1982	55,000
Rangiora District Council:	
Woodend Community Centre Loan 1982	80,000
Rodney County Council:	
Warkworth Sewage Treatment Loan 1982	142,500
Southland County Council:	
Rural Housing Loan No. 18, 1982	200,000
Southland Harbour Board:	
Ioan No. 33. Additional Loan 1982	500,000
Waitara Borough Council:	
Sewerage Redemption Loan No. 2, 1982	132,000
Waitemata City Council:	
Roading Loan 1982	4,000,000
Wellington City Council:	
Renewal Loan (Traffic) No. 9, 1982	36,500
Renewal Loan (Landfill) No. 10, 1982	106,000
Wellington Harbour Board:	
Harbour Works Renewal Loan No. 3, 1982	196,000