

ACCOUNT

PAYMENTS	Nine Months Ended 31 December 1981			Nine Months Ended 31 December 1980
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank	...	500		680
Encashment of securities—I.B.R.D.	...	50		50
Encashment of securities—I.M.F.	...	42,000		..
Subscription to Asian Development Bank	...	1,057		944
Subscription to I.B.R.D.	...	321		50
Subscription to International Monetary Fund		38,378
Charges and expenses of raising loans—				
Discounts on tap issues...	...	9,842		..
New issues	...	9,949		6,060
Total, Permanent Appropriations	...		63,719	46,162
Annual appropriations—				
Development of Industry—				
<i>Fuel and Power—</i>				
<i>Energy—</i>				
Electricity (Programme IV)...	...	70,285		55,516
Mines (Programme II)	...	21,830		18,305
			92,115	73,821
Social Services—				
<i>Other Social Services—</i>				
Housing Corporation (Programmes III and V)	...		10,000	18,500
Transport and Communications—				
<i>Transport—</i>				
Railways	...		8,000	23,000
Miscellaneous Investment and Financing Transactions—				
<i>Miscellaneous Investment Transactions—</i>				
<i>Capital Participation—</i>				
Air New Zealand Ltd.	...	4,200		16,000
Alliance Textiles Ltd.		1,000
New Zealand Export-Import Corporation		6,251
New Zealand Steel Development Ltd.	...	540		630
Petroleum Corporation of New Zealand Ltd.	...	8,696		5,316
Shipping Corporation of New Zealand Ltd.	...	7,000		8,000
Tourist Hotel Corporation of New Zealand	...	551		..
Winstone-Samsung Industries Ltd.	...	15,000		..
			35,987	37,197
<i>Miscellaneous Financing Transactions—</i>				
Housing Corporation (Programme IV)	...	47,000		104,500
Rural Banking and Finance Corporation (Programme III)...	...	216,000		186,500
			263,000	291,000
Total, Annual Appropriations	...		409,102	443,518
Capital equipment purchased under credit arrangements	...		11,746	32,534
Loan subscriptions from previous year allocated	31,455
Security in favour of Asian Development Bank	...		1,540	1,362
Security in favour of I.B.R.D.	...		2,870	447
Security in favour of International Monetary Fund	172,258
Excess of receipts over payments	...		2,702,485	1,374,361
			<u>\$3,191,462</u>	<u>\$2,102,097</u>
Balances at end of 9 months—				
Cash	...	2,598,038		1,288,590
Investments (nominal value, \$181,313,166)	...	173,062		154,922
			2,771,100	1,443,512
Total	...		<u>\$2,771,100</u>	<u>\$1,443,512</u>