

LOANS REDEMPTION

RECEIPTS	Nine Months Ended 31 December 1981	Nine Months Ended 31 December 1980
	\$(000)	\$(000)
Loans raised in conversion of maturing loans		981,881
Treasury bills issued		1,753,508
Money received under Public Finance Act 1977, section 40 (2) (e)—		
Energy: Electricity	25,606	26,742
Energy: Mines...	80	193
Harbour Boards	215	167
Natural Gas Corporation of New Zealand Ltd.	888	4,034
New Zealand Steel Ltd. (disposal of shares)	..	5,000
Post Office	760	2,780
Railways	9,012	16,481
Tasman Pulp & Paper Company Ltd.	..	2,200
Tourist Hotel Corporation of New Zealand	..	580
Vote Defence—Armed services equipment credit arrangements	3,844	4,578
Vote Foreign Affairs—Capital equipment credit arrangements	171	163
Vote Health—Capital equipment credit arrangements	657	653
Vote State Services Commission—Capital equipment credit arrangements	3,359	1,844
Vote Transport (Airport Development)—Capital equipment credit arrangement	424	309
Wellington Hospital Board	555	540
		45,571
Money received under Public Finance Act 1977, section 40 (2) (f)		12
Charges and expenses of converting securities		382
Excess of payments over receipts		806,014
		<u>\$3,587,368</u>
		<u>\$2,515,364</u>
Balances at beginning of year—		
Cash	10,212	39,679
Investments (nominal value, \$124,704,951)	119,665	215,471
		129,877
		255,150
Total		<u>\$129,877</u>
		<u>\$255,150</u>