

ACCOUNT

PAYMENTS										Nine Months Ended 31 December 1981		Nine Months Ended 31 December 1980		
										\$(000)	\$(000)	\$(000)		
Loans converted		981,881	279,691		
Loans repaid—														
In New Zealand	409,432		121,097		
Overseas	802,807		350,922		
											1,212,239	472,019		
Treasury bills redeemed		1,391,643	1,763,481		
Charges and expenses of repaying loans		1,605	173		
											<u>\$3,587,368</u>	<u>\$2,515,364</u>		
Excess of payments over receipts		806,014	555,156		
Balance at end of 9 months—														
Cash		Dr. 676,137	Dr. 300,006		
											<u>\$129,877</u>	<u>\$255,150</u>		
Total					