LOANS

RECEIPTS	Six Months Ended 30 September 1982		Six Months Ended 30 September 1981
	$(000)	$(000)	$(000)
Loans raised—			
In New Zealand—			
Cash loans		1,115,968	601,465
Overseas—			
Cash loans	1,459,494		896,063
Capital equipment credit arrangements	12,434		8,165
		1,471,928	904,228
Loan receipts unallocated		140,774	112,300
Premiums on tap issues		..	59
Securities issued to Asian Development Bank—			
Non-negotiable, non-interest-bearing notes		..	1,540
Securities issued to International Monetary Fund—			
Non-negotiable, non-interest bearing notes		48,554	..
		$2,777,224	$1,619,592
Balances at beginning of year—			
Cash	29,282		26,231
Investments	30,031		42,384
		59,313	68,615
Excess of receipts over payments		2,439,191	1,378,956
Total		$2,498,504	$1,447,571