

ACCOUNT

PAYMENTS	Six Months Ended 30 September 1982			Six Months Ended 30 September 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank		3,600		350
Encashment of securities—I.B.R.D.		..		50
Encashment of securities—I.M.F.		..		4,000
Subscription to Asian Development Bank		..		1,057
Subscription to I.M.F.		3		..
Charges and expenses of raising loans—				
Discounts on tap issues...		12,741		5,892
New issues		12,152		5,105
Total, Permanent Appropriations			28,496	16,454
Annual appropriations—				
Development of Industry—				
<i>Fuel and Power—</i>				
Energy (part vote)		55,790		55,477*
Social Services—				
<i>Other Social Services—</i>				
Housing Corporation (Programmes III and V)		..		2,000
Miscellaneous Investment and Financing Transactions—				
<i>Miscellaneous Investment Transactions—</i>				
<i>Capital Participation—</i>				
Air New Zealand Ltd.		..		3,000
Bank of New Zealand	19,250	..		..
New Zealand Steel Development Ltd.	3,510	..		..
Petroleum Corporation of New Zealand Ltd.	15,747	..		..
Shipping Corporation of New Zealand Ltd.	..	..		7,000
Tourist Hotel Corporation of New Zealand	252	..		..
Winstone-Samsung Industries Ltd.	..	..		15,000
		38,759		25,000
<i>Miscellaneous Financing Transactions—</i>				
Housing Corporation (Programme IV)	30,000	..		7,000
Rural Banking and Finance Corporation (Programme III)	124,000	..		125,000
		154,000		132,000
Total, Annual Appropriations			248,549	214,477
Capital equipment purchased under credit arrangements			12,434	8,165
Security in favour of Asian Development Bank			..	1,540
Security in favour of International Monetary Fund			48,554	..
Excess of receipts over payments			2,439,191	1,378,956
			<u>\$2,777,224</u>	<u>\$1,619,592</u>
Balances at end of 6 months—				
Cash		2,066,809		1,279,568
Investments (nominal value, \$437,313,876)		431,695		168,003
			2,498,504	1,447,571
Total			<u>\$2,498,504</u>	<u>\$1,447,571</u>

*Programmes II and IV only.