

LOANS REDEMPTION

RECEIPTS	Six Months	Six Months
	Ended 30 September 1982	Ended 30 September 1981
	\$(000)	\$(000)
Loans raised in conversion of maturing loans		443,806
Loans raised for the purpose of repaying loans—		
Overseas—		
Cash loans		285,239
Treasury bills issued		818,420
Money received under Public Finance Act 1977, section 40 (2) (e)—		
Energy: Electricity	12,111	12,985
Energy: Mines	94	80
Harbour Boards	226	215
Natural Gas Corporation of New Zealand Ltd.	3,909	444
New Zealand Railways Corporation	5,661	5,395
Post Office	667	613
Tourist Hotel Corporation of New Zealand	5,500	..
Vote Defence—Armed services equipment credit arrangements	1,855	1,971
Vote Foreign Affairs—Capital equipment credit arrangements	141	171
Vote Health—Capital equipment credit arrangement	490	416
Vote State Services Commission—Capital equipment credit arrangements	260	3,359
Vote Transport (Airport Development)—Capital equipment credit arrangement	369	110
Wellington Hospital Board	282	384
		31,565
Money received under Public Finance Act 1977, section 40 (2) (f)		12
Charges and expenses of converting securities
Excess of payments over receipts		1,240,588
		<u>\$2,819,630</u>
		<u>\$2,121,742</u>
Balances at beginning of year—		
Cash	3,137	10,212
Investments (nominal value, \$146,288,365)	140,434	119,665
		143,571
Total		<u>\$143,571</u>
		<u>\$129,877</u>