

ACCOUNT

PAYMENTS	Six Months Ended 30 September 1982		Six Months Ended 30 September 1981
	\$(000)	\$(000)	\$(000)
Loans converted		443,806	523,945
Loans repaid—			
In New Zealand	376,453		240,489
Overseas	921,616		427,605
		1,298,069	668,094
Treasury bills redeemed		1,072,515	928,660
Charges and expenses of repaying loans		3,328	1,043
Charges and expenses of raising loans for the purpose of repaying loans		1,912	..
		<u>\$2,819,630</u>	<u>\$2,121,742</u>
Excess of payments over receipts		1,240,588	539,121
Balance at end of 6 months—			
Cash		Dr. 1,097,017	Dr. 409,244
Total		<u>\$143,571</u>	<u>\$129,877</u>