



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 25 NOVEMBER 1982

Published by Authority

WELLINGTON: THURSDAY, 25 NOVEMBER 1982

THE COMPANIES EXEMPTION FROM PROSPECTUS REQUIREMENTS NOTICE 1982

PURSUANT to section 56A of the Companies Act 1955, the Minister of Justice, on the recommendation of the Registrar of Companies, hereby gives the following notice.

NOTICE

1. This notice may be cited as the Companies Exemption from Prospectus Requirements Notice 1982.

2. In respect of a loan to be raised by N.Z. Forest Products Limited outside New Zealand during November and December 1982, by the issue of bonds amounting to not more than NZ\$25,000,000 which bonds are proposed to be listed on the Luxembourg Stock Exchange, N.Z. Forest Products Limited and every prospectus, report, invitation, advertisement and other document issued or executed in connection with the raising of that loan, is hereby exempted from the requirements of sections 47 to 52, 55, 95A and 95B of, and the Fourth Schedule to, the Companies Act 1955, subject to the following conditions:

(a) That N.Z. Forest Products Limited deliver to the Registrar of Companies at Wellington within 21 days of being issued 2 copies of the Offering Circular, issued in connection with the raising of the loan.

(b) That the Registrar of Companies is satisfied that the copies of the Offering Circular are not materially different from the draft Offering Circular previously delivered to him.

(c) That N.Z. Forest Products Limited:

(i) enter into a Trust Deed with the Morgan Guaranty Trust Company of New York, a company incorporated under the laws of the State of New York, whereby the Morgan Guaranty Trust Company of New York agrees to act as trustee for the bondholders; and

(ii) deliver to the Registrar of Companies at Wellington within 21 days of its execution 2 copies of the Trust Deed.

(d) That N.Z. Forest Products Limited does not permit any of the bonds to be offered for sale or sold in New Zealand except where it is a condition of the offer or sale that the consideration for the bonds shall be paid only from foreign currency (as defined in section 28 of the Reserve Bank Act 1964) not being foreign currency acquired with New Zealand currency for the purpose of purchasing the bonds.

3. This notice does not limit or affect the operation of the Exchange Control Regulations 1978.

Dated at Wellington this 24th day of November 1982.

J. K. McLAY, Minister of Justice.