

15.0 percent of that trading bank's average demand and time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount herebefore required for that calendar month by way of borrowings from the Reserve Bank made during the next following calendar month and on terms and conditions to be determined by the Reserve Bank and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank termed "Contra Deposit Account" and on terms and conditions to be determined by the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank.
- (5) The average demand and time deposit liabilities of a trading bank in a calendar month shall be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (6) The proceeds of any borrowings made by a trading bank pursuant to the proviso of this notice shall be deemed to be a part of and be included in the balances held by that trading bank at the Reserve Bank on the last day of the preceding calendar month;

and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

D. L. WILKS, Governor.

Result of Election of Members of Government Railways Appeal Board

PURSUANT to section 92 of the Government Railways Act 1949, I hereby give notice of the result of an election held on Monday, 1 March 1982, of the elective members of the Government Railways Appeal Board.

SALARIED DIVISION

Hallen T. H.	.....	.....	.....	.....	450
Lisle W. O.	.....	.....	.....	.....	445
Rawles P. G.	.....	.....	.....	.....	697
Robinson E. A. A.	.....	.....	.....	.....	418
Spark H. E.	.....	.....	.....	.....	1583

GENERAL DIVISION—TRAFFIC BRANCH

Keating R. G.	.....	.....	.....	.....	2148
Sullivan A. R.	.....	.....	.....	.....	1532

WORKSHOPS BRANCH

MacDonald J. A. C.	.....	.....	.....	.....	1105
Montgomery D. J.	.....	.....	.....	.....	1389
Swift J. C.	.....	.....	.....	.....	2124

I hereby declare Mr Harold Edgar Spark, Mr Raymond Gary Keating, and Mr John Clifford Swift duly elected to act as members of the Government Railways Appeal Board with effect from the 9th day of March 1982.

D. DRUMMOND, Returning Officer.

Declaration that Land is a Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby notifies that the following resolution was passed by the Papakura City Council on the 7th day of September 1981:

"That, in exercise of the powers conferred on it by section 14 of the Reserves Act 1977, the Papakura City Council hereby resolves that the piece of land held by the said city in fee simple and, described in the Schedule hereto, shall be, and the same is hereby, declared to be a reserve for scenic purposes, within the meaning of the said Act."

SCHEDULE

NORTH AUCKLAND LAND DISTRICT—PAPAKURA CITY

2082 square metres, more or less, being Lots 6 and 7, D.P. 40302, situated in Block IV, Drury Survey District. All certificate of title 1188/52.

Dated at Auckland this 9th day of February 1982.

J. V. BOULD,

Assistant Commissioner of Crown Lands.

(L. and S. H.O. Res. 2/1/3/1; D.O. 8/5/445)

Classification of Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby declares the reserve, described in the Schedule hereto, to be classified as a reserve for recreation purposes, subject to the provisions of the said Act.

SCHEDULE

NORTH AUCKLAND LAND DISTRICT—MOUNT EDEN BOROUGH

4527 square metres, more or less, being part Allotment 9, Section 10, suburbs of Auckland, situated in Block XVI, Waitemata Survey District. All Deeds Index 15A/621.

Dated at Auckland this 15th day of March 1982.

J. V. BOULD,

Assistant Commissioner of Crown Lands.

(L. and S. H.O. Res. 2/2/114; D.O. 1/39/2/23)

Revocation of the Reservation Over a Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby revokes the reserve for cemetery purposes over the land, described in the Schedule hereto.

SCHEDULE

HAWKE'S BAY LAND DISTRICT—WAIROA COUNTY

1.6944 hectares, more or less, being Section 80 (formerly part Section 19), Block XV, Nuhaka North Survey District. Part *New Zealand Gazette*, 1894, page 374. S.O. 8057.

Dated at Napier this 22nd day of March 1982.

J. GRAY, Assistant Commissioner of Crown Lands.

(L. and S. H.O. Res. 5/10/18; D.O. 8/5/172)

Classification of Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby declares the reserve, described in the Schedule hereto, to be classified as a reserve for local purpose (gravel), subject to the provisions of the said Act.

SCHEDULE

WELLINGTON LAND DISTRICT—KIWITEA COUNTY

14.5039 hectares, more or less, being part Section 108, Block XIV, Apiti Survey District. Part *New Zealand Gazette*, 1888, page 1130. S.O. Plans 12634 and 24254.

Dated at Wellington this 5th day of March 1982.

A. N. MCGOWAN,

Assistant Commissioner of Crown Lands.

(L. and S. H.O. Res. 7/11/3; D.O. 8/5/225)

Classification of Reserve

PURSUANT to the Reserves Act 1977, and to a delegation from the Minister of Lands, the Assistant Commissioner of Crown Lands hereby declares the reserve, described in the Schedule hereto, to be classified as a reserve for local purpose (esplanade), subject to the provisions of the said Act.