LOANS

RECEIPTS	Year Ended 31 March 1982		Year Ended 31 March 1981
	$(000)	$(000)	$(000)
Loans raised—			
In New Zealand—			
Cash loans ...	548,099		130,358
Inflation-adjusted savings bonds ...	414,114		148,263
Premium stock ...	191,222		..
Special issues ...	522,000		636,669
Capital equipment credit arrangement ...	..		2,433
		1,675,435	917,723
Overseas—			
Cash loans ...	2,095,089		1,512,636
Capital equipment credit arrangements ...	41,095		57,612
		2,136,184	1,570,248
Premiums on tap issues ...		595	56
Securities issued to Asian Development Bank— Non-negotiable, non-interest-bearing notes ...		1,540	1,362
Securities issued to I.B.R.D.— Non-negotiable, non-interest-bearing notes ...		2,870	447
Securities issued to International Monetary Fund— Non-negotiable, non-interest-bearing notes ...		..	172,258
Securities issued—Reserve Bank indemnity ...		207,761	..
Excess of payments over receipts ...		9,302	536
		$4,033,687	$2,662,630
Balances at beginning of year—			
Cash ...	26,231		8,862
Investments (nominal value, $46,742,650) ...	42,384		60,289
		68,615	69,151
Total ...		$68,615	$69,151