

## LOANS REDEMPTION

RECEIPTS	Year Ended 31 March 1982		Year Ended
	\$ (000)		31 March 1981
			\$ (000)
Loans raised in conversion of maturing loans ... ..			1,680,609
Loans raised for the purpose of repaying loans—			
In New Zealand—			
Special issues ... ..	258,100		249,900
Overseas—			
Cash loans ... ..	5,797		6,702
			<u>263,897</u>
			1,944,506
			<u>536,293</u>
Statutory contribution from Consolidated Account for the redemption of debt ... ..			116,171
Treasury bills issued ... ..			2,275,933
			<u>2,023,636</u>
Transfer from Loans Account ... ..			1,582,000
			<u>740,000</u>
Money received under Public Finance Act 1977, section 40 (2) (e)—			
Air New Zealand Ltd. ... ..	500		500
Christmas Island Phosphate Commission ... ..	123		115
Energy: Electricity ... ..	50,872		48,250
Energy: Geothermal ... ..	670		300
Energy: Mines ... ..	160		385
Harbour Boards ... ..	383		340
Natural Gas Corporation of New Zealand Ltd. ... ..	888		3,765
New Zealand Steel Ltd. (disposal of shares) ... ..	..		5,000
Post Office ... ..	1,515		3,446
Railways ... ..	18,199		24,154
Tasman Pulp and Paper Co. Ltd. ... ..	..		2,200
Tourist Hotel Corporation of New Zealand ... ..	473		1,016
Vote Defence—Armed services equipment credit arrangements ... ..	6,665		7,503
Vote Foreign Affairs—Capital equipment credit arrangements ... ..	372		334
Vote Health—Capital equipment credit arrangements ... ..	657		921
Vote State Services Commission—Capital equipment credit arrangements ... ..	3,898		2,260
Vote Transport (Airport Development)—Capital equipment credit arrangement ... ..	630		518
Wellington Hospital Board ... ..	764		748
			<u>86,769</u>
			101,755
Money received under Public Finance Act 1977, section 40 (2) (f) ... ..			29
			<u>126</u>
Charges and expenses of converting securities ... ..			382
			<u>..</u>
Excess of payments over receipts ... ..			125,273
			<u>..</u>
			<u>\$6,005,790</u>
			<u>\$3,630,547</u>
Balances at beginning of year—			
Cash ... ..	10,212		39,679
Investments (nominal value, \$124,704,951) ... ..	119,665		215,471
			<u>255,150</u>
Excess of receipts over payments ... ..			129,877
			13,694
			<u>..</u>
Total ... ..			<u>\$143,571</u>
			<u>\$255,150</u>