

ACCOUNT

PAYMENTS	Year Ended 31 March 1982		Year Ended 31 March 1981	
	\$('000)	\$('000)	\$('000)	\$('000)
Loans converted			1,680,609	279,691
Loans repaid—				
In New Zealand—				
Cash loans	441,002			80,789
Inflation-adjusted savings bonds... ..	15,141			4,101
Premium stock	699			..
Special issues	393,130			167,900
Capital equipment credit arrangement	2,433			..
		852,405		252,790
Overseas—				
Cash loans	1,272,520			675,971
Capital equipment credit arrangements	66,229			69,947
I.B.R.D. loans	4,150			15,265
		1,342,899		761,183
			2,195,304	1,013,973
Treasury bills redeemed			2,113,773	2,336,381
			5,989,686	3,630,045
Charges and expenses of repaying loans			2,410	502
Excess of receipts over payments			13,694	..
			<u>\$6,005,790</u>	<u>\$3,630,547</u>
Excess of payments over receipts	125,273
Balances at end of year—				
Cash		3,137		10,212
Investments (nominal value, \$146,288,365)		140,434		119,665
			143,571	129,877
Total			<u>\$143,571</u>	<u>\$255,150</u>