

LOANS

RECEIPTS	Three Months	Three Months
	Ended 30 June 1982	Ended 30 June 1981
	\$(000)	\$(000)
Loans raised—		
In New Zealand—		
Cash loans		552,682
Overseas—		
Cash loans	603,278	318,434
Capital equipment credit arrangements	4,441	5,103
		607,719
Loan receipts unallocated		166,683
Premiums on tap issues		59
		<u>\$1,327,084</u>
Balances at beginning of year—		<u>\$710,062</u>
Cash	29,282	26,231
Investments	30,031	42,384
		59,313
Excess of receipts over payments		1,300,409
Total		<u>\$1,359,722</u>
		<u>\$720,985</u>