

ACCOUNT

PAYMENTS	Three Months		Three Months
	Ended 30 June 1982		Ended 30 June 1981
	\$(000)	\$(000)	\$(000)
Loans converted ...		189,871	252,971
Loans repaid—			
In New Zealand	107,899		86,871
Overseas	357,381		276,934
		465,280	363,805
Treasury bills redeemed ...		527,465	354,360
Charges and expenses of repaying loans		1,466	422
Charges and expenses of raising loans for the purpose of repaying loans		117	..
		<u>\$1,184,199</u>	<u>\$971,558</u>
Excess of payments over receipts		501,215	160,968
Balance at end of 3 months—			
Cash ...		Dr. 357,644	Dr. 31,091
Total		<u>\$143,571</u>	<u>\$129,877</u>