

## RESERVE BANK OF NEW ZEALAND ANNUAL ACCOUNTS

## PROFIT AND LOSS ACCOUNT

For the Year Ended 31 March 1983

	1983 \$(000)	1982 \$(000)	1983 \$(000)	1982 \$(000)
General charges, including salaries, rent, cost of note issue, overseas debt charges, and other expenses	230,193	146,542		
Balance of profit for year	71,356	38,704		
	<u>\$301,549</u>	<u>\$185,246</u>	Balance of profit after making provision for sundry liabilities and contingencies	301,549 185,246
				<u>\$301,549</u> <u>\$185,246</u>

## PROFIT AND LOSS APPROPRIATION ACCOUNT

	1983 \$(000)	1982 \$(000)	1983 \$(000)	1982 \$(000)
Payment to New Zealand Government in terms of section 40 of Reserve Bank of New Zealand Act 1964	31,204	8,232	Balance at beginning of year	31,204 8,232
Transfer to General Reserve	5,000	5,500	Balance from profit and loss account	71,356 38,704
Transfer to Insurance Reserve	4,000	2,000		
Transfer to Investment Reserve	13,000	-		
Balance at end of year	49,356	31,204		
	<u>\$102,560</u>	<u>\$46,936</u>		<u>\$102,560</u> <u>\$46,936</u>

The above financial statements are to be read in conjunction with the notes below.

## RESERVE BANK OF NEW ZEALAND ANNUAL ACCOUNTS

## BALANCE SHEET

As at 31 March 1983

	1983 \$(000)	1983 \$(000)	1982 \$(000)	1983 \$(000)	1983 \$(000)	1982 \$(000)
Overseas Liabilities—				Overseas Assets—		
Denominated in overseas currencies—				Denominated in overseas currencies—		
(a) Short term	512		329	(a) Short term	652,804	75,517
(b) Long term	1,486,929		1,192,506	(b) Long term	12,243	24,568
Denominated in New Zealand currency—				(c) Holdings of I.M.F. special drawing rights	2,630	27,311
Short term	5,137		40,887	Denominated in New Zealand currency—		
		1,492,578	1,233,722	Long term	3,194	3,323
Allocation of special drawing rights by I.M.F.		233,706	205,022	Gold (see Note 1 (c))	699	699
Deposits—					671,570	131,418
(a) State:				Advances and discounts—		
Public account	91,510		88,050	(a) State:		
Other	954,644		312,990	Other		1,006
(b) Marketing organisations	116,257		44,416	(b) Marketing organisations	1,008,654	671,553
(c) Stabilisation accounts	59,565		51,682	(c) Stabilisation accounts	393,417	108,357
(d) Trading banks	14		18	(d) Trading banks:		
(e) Other	66,694		45,187	Compensatory deposits	929,489	622,961
		1,288,684	542,343	Other	48,491	39,784
Notes in circulation		650,496	608,991	(e) Other	490	10,330
Other liabilities		142,865	190,387		2,380,541	1,453,991
Reserves—				Investments in New Zealand—		
(a) General Reserve	51,440		46,440	(see note 1 (b))		
(b) Other Reserves	45,088		28,088	(a) New Zealand Government securities	371,824	892,331
(c) Profit and loss appropriation account	49,356		31,204	(b) Other	27	10,388
		145,884	105,732			
	<u>\$3,954,213</u>	<u>\$2,886,197</u>		Other assets		
					371,851	902,719
					530,251	398,069
					<u>\$3,954,213</u>	<u>\$2,886,197</u>

The above financial statement is to be read in conjunction with the notes below.

O. G. SCOTT, Chief Accountant.

D. L. WILKS, Governor.

R. S. DEANE, Deputy Governor.