

LOANS REDEMPTION

RECEIPTS	Three Months Ended 30 June 1983		Three Months Ended 30 June 1982
	\$(000)	\$(000)	\$(000)
Loans raised in conversion of maturing loans*		122,500	63,000
Treasury bills issued		168,975	472,665
Money received for repayment of loans and advances—			
Energy: Electricity	12,098		11,170
New Zealand Railways Corporation	1,398		1,586
Post Office	257		..
Tourist Hotel Corporation of New Zealand	..		5,500
Vote Defence—Armed services equipment credit arrangements	3,294		1,587
Vote State Services Commission—Capital equipment credit arrangements	258		260
Vote Transport (Airport Development)—Capital equipment credit arrangement	145		175
Wellington Hospital Board	163		165
		17,613	20,443
Other money received		7	5
Discount on Government stock purchased from the Reserve Bank of New Zealand†		13,190	..
Excess of payments over receipts		2,029,662	501,215
		<u>\$2,351,947</u>	<u>\$1,057,328</u>
Balances at beginning of year—			
Cash	27,579		3,137
Investments (nominal value, \$983,469,974)	972,174		140,434
		999,753	143,571
Total		<u>\$999,753</u>	<u>\$143,571</u>

*The method of accounting has been changed to exclude entries in respect of periodic drawdowns Public Debt. As a consequence the sums of \$531,770,000 and \$126,871,000 have been excluded. The figure for cash loans repaid overseas for the quarter ended 30 June 1982 has not been affected.

†The discount is the difference between the purchase price (\$635,854,000) and the Zealand. The nominal value of this stock is included under loans repaid in New Zealand.