

ACCOUNT

PAYMENTS	Three Months Ended 30 June 1983		Three Months Ended 30 June 1982	
	\$(000)	\$(000)	\$(000)	\$(000)
Loans converted*			122,500	63,000
Loans repaid—				
In New Zealand—				
Inflation-adjusted savings bonds	8,169			9,707
Kiwi savings stock	11,541			..
Premium stock	3,408			2,483
Tap issues	407,856			..
Other loans	377,170			95,709
		808,144		107,899
Overseas—				
Cash loans	701,717			342,429
Capital equipment credit arrangements	17,246			14,635
I.B.R.D. loans	367			317
		719,330		357,381
			1,527,474	465,280
Treasury bills redeemed			699,955	527,465
Premium on redemption, Inflation-adjusted savings bonds			1,592	1,466
Charges and expenses of raising loans for the purpose of repaying loans ..			426	117
			<u>\$2,351,947</u>	<u>\$1,057,328</u>
Excess of payments over receipts			2,029,662	501,215
Balance at end of 3 months—				
Cash			Dr. 1,029,909	Dr. 357,644
Total			<u>\$999,753</u>	<u>\$143,571</u>

and repayments under flexible financing facilities where these have no effect on the outstanding from the above figures for the quarters ended 30 June 1983 and 30 June 1982 respectively. by this accounting change. nominal value (\$649,044,000) of government stock purchased from the Reserve Bank of New above.