

Dated the 5th day of September 1983.

J. I. BRENT, Solicitor for the Company.

4332

MOUNT EDEN BOROUGH COUNCIL

NOTICE OF RESULT OF POLL ON LOAN PROPOSAL

PURSUANT to section 38 of the Local Authorities Loans Act 1956, notice is hereby given that a poll of ratepayers of the Borough of Mount Eden taken on the 6th day of August 1983, on the proposal of the above-named local authority to raise a loan of \$1,200,000 to be known as the Civic and Commercial Development Loan 1983 for the purpose of erecting a civic and commercial building resulted as follows:

The number of votes recorded for the proposal was	1509
The number of votes recorded against the proposal was	1554
The number of informal votes was	17

I therefore declare that the proposal was lost.

Dated this 18th day of August 1983.

W. N. BARTON, J.P., Mayor.

4075

NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978, notice is hereby given that the Adjusted Weighted Average Sale Price for the sale held on the 9 September at Wellington was 293.90 cents per kilogram (greasy basis).

As this price is below the Government's supplementary minimum wool price of 320 cents per kilogram (greasy basis) the specified percentage for supplementation will be 8.9 percent for all wool sold at auction and nationally for privately sold wool from and including the 9th day of September 1983, until midnight on the day before the next auction sale to be held.

Dated this 12th day of September 1983.

A. J. N. ARTHUR, Levies Administration Manager.

4349

CHRISTCHURCH DRAINAGE BOARD

NOTICE OF INTENTION TO TAKE LAND UNDER PUBLIC WORKS ACT 1981

NOTICE is hereby given that under the provisions of the Public Works Act 1981, the Christchurch Drainage Board proposes to take the lands described in the Schedule hereto for the purpose of laying drains as part of its drainage work in the general area of the said land. The land was originally designed and is currently used as a drain and such a drain is essential in the area. The registered owner of the land has long since abandoned it and accordingly negotiations for further works proposed are impossible. It is consequently essential for the land to be taken.

Notice is hereby further given that all persons wishing to object to the taking of the above-mentioned land may do so by written notice of their objections sent to the Registrar, Planning Tribunal, Tribunals Division, Justice Department Private Bag, Postal Centre, Wellington, within 20 working days after the publication of this notice in the *New Zealand Gazette*.

SCHEDULE

ALL that parcel of land known as Dudley Creek and running from Crozier Street towards Pamir Street being part Rural Section 1048 and being the balance of land contained in Deeds Index 4C/S 834 (Canterbury Land Registry).

Dated this 12th day of September 1983.

Christchurch Drainage Board by its solicitors:

CHAMPION TAYLOR & CO.

4338

1c

BAY OF PLENTY SAVINGS BANK

BALANCE SHEET AS AT 31 MARCH 1983

	1983	1982
	\$	\$
<i>Current Assets—</i>		
Cash resources	13,910,402	5,281,066
Income due and accrued on investments	1,256,606	1,051,774
Accounts receivable	316,843	18,534
Current taxation	10,455	(73,541)
	15,494,306	6,277,833

	1983	1982
	\$	\$
<i>Investments—</i>		
New Zealand Government stock (note 2)	49,179,984	42,738,213
Local authority securities	432,789	968,044
Mortgages and term loans	70,816,270	66,825,508
Personal loans (note 3)	3,582,953	3,249,434
Other Investments	4,499,450	2,752,416
Associate company (note B)	187,435	202,193
	128,698,881	116,735,808
<i>Fixed assets—(note C)</i>		
Land	77,082	68,982
Buildings	480,836	417,668
	557,918	486,650
Furniture, fittings, vehicles, office equipment, etc.	797,339	586,716
	1,355,257	1,073,366
	<u>\$145,548,444</u>	<u>\$124,087,007</u>

	1983	1982
<i>Depositors' balances—</i>		
Current accounts	6,733,382	5,334,730
Ordinary accounts	46,725,344	45,127,135
Term investment deposits (note E)	85,059,082	67,996,310
	138,517,808	118,458,175

	1983	1982
<i>Current liabilities—</i>		
Interest accrued to depositors	2,737,466	2,202,000
Mortgages	57,600	57,600
Accounts payable	562,899	269,949
Provision for donations	85,000	70,000
	3,442,965	2,599,549

	1983	1982
<i>Term liabilities—</i>		
Mortgages and term loans	106,000	314,000

	1983	1982
<i>Other liabilities—</i>		
Provision for deferred taxation (note 4 (b))	366,857	288,034
Reserve fund	3,114,814	2,427,249
	<u>\$145,548,444</u>	<u>\$124,087,007</u>

T. K. CULLEY, (President).

P. D. MUNN, (General Manager).

PROFIT STATEMENT FOR THE YEAR ENDED 31 MARCH 1983

	1983	1982
	\$	\$
<i>Income—</i>		
<i>Interest—</i>		
Government securities	4,545,020	3,805,509
Local authority securities	51,914	79,955
Mortgages and term loans	9,480,045	7,841,168
Personal loans	679,367	505,955
Cash resources	1,257,373	806,865
Other investments	730,377	378,487
	16,744,096	13,417,939
Commissions, fees, etc.	790,638	678,957
	17,534,734	14,096,896
<i>Less expenditure—</i>		
Interest to depositors	11,020,542	8,366,253
Administration expenses	4,922,144	4,252,776
Depreciation (note 1)	174,694	137,992
Audit fees	15,796	12,439
Trustees' honoraria	25,375	17,129
Net loss on disposal of investment securities	—	121,776
	16,158,551	12,908,365
Operating profit	1,376,183	1,188,531
Less taxation (Note 4 (a))	592,020	514,566
Net profit for year	784,163	673,965
(1) Share of profit (loss) associate company (note B)	263	(51)
(2) Prior year adjustment associate company (note B)	(15,021)	—
	(14,758)	(51)
Net profit for year including results of associate company	769,405	673,914
Add back prior year taxation adjustment	3,160	—
	772,565	673,914
Less provision for donations	85,000	70,000
	687,565	603,914
Retained earnings brought forward	2,427,249	1,823,335
Reserve fund as at 31 March	<u>\$3,114,814</u>	<u>\$2,427,249</u>

The notes to the accounts form part of and are to be read in conjunction with this profit statement.