

LOANS

RECEIPTS	Note	Six Months		Six Months
		Ended 30 September 1983	Ended 30 September 1982	Ended 30 September 1982
		\$(000)	\$(000)	\$(000)
Loans raised—				
In New Zealand—				
Inflation-adjusted savings bonds		45,410		293,457
Kiwi savings stock		1,357,603		..
Premium stock		205		58,403
Special issues		937,248		200,000
Tap issues		929,838		564,108
Tender stock		94,270		..
			3,364,574	1,115,968
Overseas—				
Cash loans	6	693,156		1,459,494
Capital equipment credit arrangements		32,013		12,434
			725,169	1,471,928
Loan receipts unallocated	7		66,431	140,774
Securities issued to International Monetary Fund—				
Non-negotiable, non-interest bearing notes			62,177	48,554
			\$4,218,351	\$2,777,224
Balances at beginning of year—				
Cash		3,252		29,282
Investments		64,779		30,031
			68,031	59,313
Excess of receipts over payments			3,728,816	2,439,191
			\$3,796,847	\$2,498,504

The notes on page 4125 form part of and