

ACCOUNT

PAYMENTS	Note	Six Months Ended 30 September 1983			Six Months Ended 30 September 1982
		\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—					
Encashment of securities—Asian Development Bank		3,600
Encashment of securities—I.B.R.D.			50		..
Subscription to I.M.F.			2		3
Charges and expenses of raising loans—					
In New Zealand—					
Discounts on tap issues		59,529			12,741
Discounts on tender stock		1,339			..
		60,868			12,741
Overseas		17,259			12,152
			78,127		24,893
Total, Permanent Appropriations				78,179	28,496
Annual appropriations—					
Development of Industry—					
<i>Fuel and Power—</i>					
Energy	4		93,333		55,790
Miscellaneous Investment and Financing Transactions—					
<i>Miscellaneous Investment Transactions—</i>					
Capital Participation—					
Bank of New Zealand		19,250			19,250
New Zealand Steel Development Ltd.			3,510
Petroleum Corporation of New Zealand Ltd.		5,859			15,747
Tourist Hotel Corporation of New Zealand		724			252
			25,833		38,759
<i>Miscellaneous Financing Transactions—</i>					
Housing Corporation (Programme IV)		62,000			30,000
Rural Banking and Finance Corporation (Programme III)		136,000			124,000
			198,000		154,000
Total, Annual Appropriations				317,166	248,549
Capital equipment purchased under credit arrangements—					
Defence			4,452		2,890
Energy: Electricity		772
Post Office			27,494		7,973
Railways		799
Transport			67		..
				32,013	12,434
Security in favour of International Monetary Fund				62,177	48,554
Excess of receipts over payments				3,728,816	2,439,191
				\$4,218,351	\$2,777,224
Balances at end of 6 months—					
Cash			3,109,032		2,066,809
Investments (nominal value \$706,757,835)			687,815		431,695
				3,796,847	2,498,504
				\$3,796,847	\$2,498,504

should be read in conjunction with the accounts.