

ACCOUNT

PAYMENTS	Note	Six Months Ended 30 September 1983			Six Months Ended 30 September 1982
		\$(000)	\$(000)	\$(000)	\$(000)
Loans converted	6			129,130	63,000
Loans repaid—					
In New Zealand—					
Inflation-adjusted savings bonds		110,832			22,333
Kiwi savings stock		454,320			..
Premium stock		5,402			4,145
Tap issues		407,856			..
Other loans		537,651			349,975
			1,516,061		376,453
Overseas—					
Cash loans	6	747,984			899,460
Capital equipment credit arrangements		26,777			21,613
I.B.R.D. loans		528			543
			775,289		921,616
				2,291,350	1,298,069
Treasury bills redeemed				986,505	1,072,515
Premium on redemption, Inflation-adjusted savings bonds				21,529	3,328
Charges and expenses of raising loans for the purpose of repaying loans				1,094	1,912
				<u>\$3,429,608</u>	<u>\$2,438,824</u>
Excess of payments over receipts				2,140,288	1,240,588
Balance at end of 6 months—					
Cash				Dr. 1,140,535	Dr. 1,097,017
				<u>\$999,753</u>	<u>\$143,571</u>

should be read in conjunction with the accounts.