

## ACCOUNT

PAYMENTS	Nine Months Ended 31 December 1982			Nine Months Ended 31 December 1981
	\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—				
Encashment of securities—Asian Development Bank ... ..		5,700		500
Encashment of securities—I.B.R.D. ... ..		50		50
Encashment of securities—I.M.F. ... ..		..		42,000
Subscription to Asian Development Bank ... ..		..		1,057
Subscription to I.B.R.D. ... ..		370		321
Subscription to International Monetary Fund ... ..		3		..
Charges and expenses of raising loans—				
Discounts on tap issues... ..		15,810		9,842
New issues ... ..		18,082		9,949
<b>Total, Permanent Appropriations</b> ... ..			40,015	63,719
Annual appropriations—				
Development of Industry—				
<i>Fuel and Power</i> —				
Energy (part vote) ... ..		187,282		92,115*
Social Services—				
<i>Other Social Services</i> —				
Housing Corporation (Programmes III and V) ... ..		11,000		10,000
Transport and Communications—				
<i>Transport</i> —				
Railways ... ..		..		8,000
Miscellaneous Investment and Financing Transactions—				
<i>Miscellaneous Investment Transactions</i> —				
Capital Participation—				
Air New Zealand Ltd. ... ..		..		4,200
Bank of New Zealand ... ..		19,250		..
New Zealand Steel Development Ltd. ... ..		24,115		540
Petroleum Corporation of New Zealand Ltd. ... ..		37,560		8,696
Shipping Corporation of New Zealand Ltd. ... ..		..		7,000
Tourist Hotel Corporation of New Zealand ... ..		1,485		551
Winstone-Samsung Industries Ltd. ... ..		..		15,000
			82,410	35,987
<i>Miscellaneous Financing Transactions</i> —				
Housing Corporation (Programme IV) ... ..		70,000		47,000
Rural Banking and Finance Corporation (Programme III)... ..		190,000		216,000
			260,000	263,000
<b>Total, Annual Appropriations</b> ... ..			540,692	409,102
Capital equipment purchased under credit arrangements ... ..			18,390	11,746
Security in favour of Asian Development Bank ... ..			..	1,540
Security in favour of I.B.R.D. ... ..			3,331	2,870
Security in favour of International Monetary Fund ... ..			48,554	..
Excess of receipts over payments ... ..			3,333,416	2,702,485
			<u>\$3,984,398</u>	<u>\$3,191,462</u>
Balances at end of 9 months—				
Cash ... ..		2,938,910		2,598,038
Investments (nominal value, \$459,258,217) ... ..		453,819		173,062
			3,392,729	2,771,100
<b>Total</b> ... ..			<u>\$3,392,729</u>	<u>\$2,771,100</u>

\*Programmes II and IV only