

## ACCOUNT

PAYMENTS	Nine Months Ended		Nine Months Ended
	31 December 1982		31 December 1981
	\$(000)	\$(000)	\$(000)
Loans converted ... ..		970,147	981,881
Loans repaid—			
In New Zealand ... ..	494,749		409,432
Overseas ... ..	1,041,224		802,807
		1,535,973	1,212,239
Treasury bills redeemed ... ..		1,354,985	1,391,643
Charges and expenses of repaying loans ... ..		5,239	1,605
Charges and expenses of raising loans for the purpose of repaying loans ... ..		2,434	..
		<u>\$3,868,778</u>	<u>\$3,587,368</u>
Excess of payments over receipts ... ..		887,090	806,014
Balance at end of 9 months—			
Cash ... ..		Dr. 743,519	Dr. 676,137
Total ... ..		<u>\$143,571</u>	<u>\$129,877</u>