

name, address, and description of the firm, and an address for service within 3 miles of the office of the High Court at Christchurch, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named petitioner's address for service not later than 4 o'clock in the afternoon of the 12th day of April 1983.

1228

In the High Court of New Zealand M. No. 137/83  
Christchurch Registry

IN THE MATTER of the Companies Act 1955, and IN THE MATTER of SHANGRI-LA RESTAURANT LIMITED, a duly incorporated company having its registered office at Christchurch and carrying on business as restaurateurs.

NOTICE is hereby given that a petition for the winding up of the above-named company by the High Court was, on the 23rd day of March 1983, presented to the said Court by NAM YEE of Christchurch, restaurateur and ON GLOON YEE, his wife; and the said petition is directed to be heard before the Court sitting at Christchurch on the 27th day of April 1983 at 10 o'clock in the forenoon; and any creditor or contributory of the said company desirous to support or oppose the making of an order on the said petition may appear at the time of hearing in person or by his counsel for that purpose; and a copy of the petition will be furnished by the undersigned to any creditor or contributory of the said company requiring a copy on payment of the regulated charge for the same.

W. J. IRVING, Solicitor for Petitioners.

This notice was filed by William John Irving, solicitor for the petitioner. The petitioner's address for service is at the offices of Messrs Harold Smith & Dallison, Solicitors, 776 Colombo Street, Christchurch.

NOTE—Any person who intends to appear on the hearing of the said petition must serve on, or send by post to, the above-named, notice in writing of his intention to do so. The notice must state the name, address, and description of the person, or if a firm, the name, address, and description of the firm, and an address for service within 3 miles of the office of the High Court at Christchurch, and must be signed by the person or firm, or his or their solicitor (if any), and must be served, or, if posted, must be sent by post in sufficient time to reach the above-named petitioner's address for service not later than 4 o'clock in the afternoon of the 26th day of April 1983.

1284

1c

NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978, notice is hereby given that the Adjusted Weighted Average Sale Price for the sale held on the 25th day of March at Wellington was 274.77 cents per kilogram (greasy basis).

As this price is below the Government's supplementary minimum wool price of 320 cents per kilogram (greasy basis) the specified percentage for supplementation will be 16.5 percent for all wool sold at auction and nationally for privately sold wool from and including the 25th day of March 1983, until midnight on the day before the next auction sale to be held.

Dated this 28th day of March 1983.

A. J. N. ARTHUR, Levies Administration Manager.

1198

NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978, notice is hereby given that the Adjusted Weighted Average Sale Price for the sale held on the 24th March at Invercargill was 279.49 cents per kilogram (greasy basis).

As this price is below the Government's supplementary minimum wool price of 320 cents per kilogram (greasy basis) the specified percentage for supplementation will be 16.2 percent for all wool sold at auction and nationally for privately sold wool from and including the 24th day of March 1983, until midnight on the day before the next auction sale to be held.

Dated this 28th day of March 1983.

A. J. N. ARTHUR, Levies Administration Manager.

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THE COMMERCIAL BANK SAVINGS BANK (N.Z.) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE 15 MONTHS ENDED 30 SEPTEMBER 1982

Expressed in New Zealand Currency NZ\$(000)

	1982	1981
Interest to depositors .. .. .	7,354,233	5,203,161
Management and operating expenses .. .	2,740,000	1,602,000
Provision for income tax .. .. .	667,023	511,105
Net profit .. .. .	840,084	622,685
	<u>11,601,340</u>	<u>7,938,951</u>
Transfer to general reserve .. .. .		300,000
Balance carried forward .. .. .	2,484,801	1,644,717
	<u>\$2,484,801</u>	<u>\$1,944,717</u>

NOTES TO THE ACCOUNTS

STATEMENT OF ACCOUNTING POLICIES

1. (a) *Amortisation of public securities*—Book values of New Zealand Government and local authority securities which were purchased at a discount or a premium, are being amortised annually so as to attain their redemption values by maturity date.

(b) *Profits and losses on realisation of public securities*—The difference between book value and proceeds on realisation of New Zealand Government and Local Authority Securities is taken to Profit and Loss Account in equal annual instalments over a period of 5 years commencing with the year in which they arise.

2. *Investments*—The New Zealand Government and Local Authority Securities are all redeemable at par at fixed dates. Whilst in the ordinary course of business some realisation of the Bank's investment in these securities may take place at prices below book values, it is the opinion of the Directors that existing reserves are sufficient to cover any losses that are likely to arise on sales undertaken in the normal course of business.

As at 30 September 1982:

Book Value	Market Value
\$36,622,672	\$36,748,266

	1982	1981
Income from—		
New Zealand Government stock		
treasury bills and local authority		
securities .. .. .	5,039,762	3,516,591
Other investments .. .. .	6,561,578	4,421,960
Other sources .. .. .		400
	<u>11,601,340</u>	<u>7,938,951</u>
Balance brought forward from previous		
year .. .. .	1,644,717	1,322,032
Net Profit as above .. .. .	840,084	622,685
	<u>\$2,484,801</u>	<u>\$1,944,717</u>

3. The Commercial Bank Savings Bank (N.Z.) Limited is a wholly owned subsidiary of the Commercial Bank of Australia Limited. The ultimate holding company is Westpac Banking Corporation (formerly the Bank of New South Wales). Both the holding company and ultimate holding company are incorporated in Australia.

During the financial period the Commercial Bank of Australia Limited merged with the Bank of New South Wales and consequently the balance date of the company has been amended from 30 June to 30 September.

Accompanying statement of profit and loss has been prepared for the 15 month period to 30 September 1982. Comparative figures are for the twelve month period to 30 June 1981.

THE COMMERCIAL BANK SAVINGS BANK (N.Z.) LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 1982

Expressed in New Zealand Currency NZ\$(000)

	1982	1981
Authorised capital—		
250,000 ordinary shares at \$2 each .. .	500,000	500,000
Issued and fully paid up capital—		
250,000 ordinary shares at \$2 each .. .	500,000	500,000
Revenue Reserves—		
General reserve .. .. .	1,500,000	1,500,000
Profit and loss account .. .. .	2,484,801	1,644,717
	<u>3,984,801</u>	<u>3,144,717</u>