

ACCOUNT

PAYMENTS	Year Ended 31 March 1983		Year Ended 31 March 1982	
	\$(000)	\$(000)	\$(000)	\$(000)
Loans converted*			423,289	563,538
Loans repaid—				
In New Zealand—				
Cash loans	1,822,019			441,002
Inflation-adjusted savings bonds... ..	59,784			15,141
Premium stock	7,890			699
Special issues				393,130
Capital equipment credit arrangement				2,433
		1,889,693		852,405
Overseas—				
Cash loans	1,506,414			1,272,520
Capital equipment credit arrangements	63,485			66,229
I.B.R.D. loans	4,932			4,150
		1,574,831		1,342,899
			3,464,524	2,195,304
Treasury bills redeemed			2,289,860	2,113,773
			6,177,673	4,872,615
Charges and expenses of repaying loans			10,153	2,410
Charges and expenses of raising loans for the purpose of repaying loans			7,043	..
Excess of receipts over payments			856,182	13,694
			<u>\$7,051,051</u>	<u>\$4,888,719</u>
Balances at end of year—				
Cash		27,579		3,137
Investments (nominal value, \$983,469,974)		972,174		140,434
			999,753	143,571
Total			<u>\$999,753</u>	<u>\$143,571</u>

repayments under the Citibank financing facility where these have no effect on the outstanding public debt.