

Wednesday in the month. For the purposes of this paragraph, the figures so recorded as at each Wednesday shall be the figures set out in the weekly return of banking statistics relating to the preceding Wednesday, supplied by the trading bank under the Statistics Act 1975.

- (3) The average of a trading bank's balances at the Reserve Bank shall be the average of the balances of that trading bank as at the close of business on each day of that calendar month, as recorded by the Reserve Bank after the settlement of all transactions which are recorded as having been effected on that day.
- (4) The average of a trading bank's holdings of New Zealand Government Securities for a calendar month shall be the average of the New Zealand Government Securities held by it on each day of that month, taking into account all transactions in New Zealand Government Securities with the Reserve Bank carried out for the purposes of settlement of the trading bank's current account at the Reserve Bank which are recorded by the Reserve Bank as having taken place on that business day.
- (5) For the purposes of this notice, the term "New Zealand Government Securities" shall mean Government Stock and Treasury Bills as these terms are defined in the Public

Finance Act 1977 (all at nominal value), and any bonds, stock, or other securities issued by the Housing Corporation of New Zealand under section 30 of the Housing Corporation Act 1975 (all at nominal value), and any Government of Western Samoa stock issued and registered in New Zealand after the 1st day of August 1976 (at nominal value).

- (6) The average demand and time deposit liabilities of a trading bank in a calendar month shall be the average of the figures for days within that calendar month, as shown in the trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (7) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall be deemed to be a part of and be included in the balances held by that trading bank at the Reserve Bank on the last day of the preceding calendar month;

and the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank for any other calendar month.

S. T. RUSSELL, Governor.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 30 MAY 1984

In accordance with subsection (4) of Section 31 of the Reserve Bank of New Zealand Act 1964
(All amounts in New Zealand Currency)

LIABILITIES* (N.Z.\$ thousands)

	Australia and New Zealand Banking Group (New Zealand) Limited	Bank of New Zealand	The National Bank of New Zealand Limited	Westpac Banking Corporation	TOTALS
	\$	\$	\$	\$	\$
1. Demand deposits in New Zealand	579,960	1,001,731	415,781	556,579	2,554,051
2. (a) Time deposits in New Zealand	1,289,463	2,319,629	929,015	1,324,285	5,862,392
2. (b) Compensatory deposits	14,851	170,155	71,402	84,620	341,028
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	79,215	119,176	31,074	138,756	368,221
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	244,608	83,573	30,076	12,588	370,845

ASSETS** (N.Z.\$ thousands)

	Australia and New Zealand Banking Group (New Zealand) Limited	Bank of New Zealand	The National Bank of New Zealand Limited	Westpac Banking Corporation	TOTALS
	\$	\$	\$	\$	\$
1. Balances at Reserve Bank of New Zealand—					
(a) Demand deposits	4	4	2	4	14
(b) Time deposits	-	-	-	-	-
2. Reserve Bank of New Zealand notes	16,074	26,943	8,712	9,037	60,766
3. New Zealand coin	1,179	3,028	1,458	1,471	7,136
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	135,978	144,864	51,213	147,741	479,796
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—					
(a) Advances	847,687	1,622,846	625,624	743,276	3,839,433
(b) Discounts	52,495	53,965	27,230	60,021	193,711
6. Term loans in New Zealand	689,563	1,079,264	458,704	639,418	2,866,949
7. Investments held in New Zealand—					
(a) Government securities					
(i) Treasury Bills	69,975	192,377	-	135,498	397,850
(ii) Government Stock	525,881	875,846	388,767	407,354	2,197,848
(b) Other Investments (including TCDs and Local Body Stock)	71,094	124,227	29,155	20,693	245,169
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	47,562	28,580	733	6,155	83,030
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	16,120	90,480	73,212	51,138	230,950
10. All other assets in New Zealand	1,934	-	18	17,027	18,979

Aggregate of Unexercised Overdraft Authorities and Term Loan Authorities in New Zealand \$2,770,052.

*Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

**Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 26 June 1984.

A. A. SMITH, Acting Chief Economist, Reserve Bank of New Zealand.