

RESERVE BANK OF NEW ZEALAND ANNUAL ACCOUNTS

PROFIT AND LOSS ACCOUNT

For the Year Ended 31 March 1984

	1984 \$(000)	1983 \$(000)		1984 \$(000)	1983 \$(000)
General charges, including salaries, rent, cost of note issue, overseas debt charges and other expenses	188,303	230,193	Balance of profit after making provision for sundry liabilities and contingencies	248,449	301,549
Balance of profit for year	60,146	71,356			
	<u>\$248,449</u>	<u>\$301,549</u>		<u>\$248,449</u>	<u>\$301,549</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT

	1984 \$(000)	1983 \$(000)		1984 \$(000)	1983 \$(000)
Payment to New Zealand Government in terms of section 40 of Reserve Bank of New Zealand Act 1964	49,356	31,204	Balance at beginning of year	49,356	31,204
Transfer to General Reserve	10,000	5,000	Balance from profit and loss account	60,146	71,356
Transfer to Insurance Reserve	5,000	4,000			
Transfer to Investment Reserve	-	13,000			
Balance at end of year	45,146	49,356			
	<u>\$109,502</u>	<u>\$102,560</u>		<u>\$109,502</u>	<u>\$102,560</u>

The above financial statements are to be read in conjunction with the notes on page 2446.

RESERVE BANK OF NEW ZEALAND ANNUAL ACCOUNTS

BALANCE SHEET

As at 31 March 1984

	1984 \$(000)	1984 \$(000)	1983 \$(000)		1984 \$(000)	1984 \$(000)	1983 \$(000)
Overseas liabilities—				Overseas assets—			
Denominated in overseas currencies—				Denominated in overseas currencies—			
(a) Short term	1,340		512	(a) Short term	115,722		652,804
(b) Long term	1,167,085		1,486,929	(b) Long term	11,762		12,243
Denominated in New Zealand currency—				(c) Holdings of I.M.F. special drawing rights	22		2,630
Short term	5,087		5,137	Denominated in New Zealand currency—			
		1,173,512	1,492,578	Long term	3,040		3,194
Allocation of special drawing rights by I.M.F.		226,586	233,706	Gold (see note 1 (e))	699		699
Deposits—						131,245	671,570
(a) State				Advances and discounts—			
Public account	93,688		91,510	(a) State:			
Other	1,099,734		954,644	Other	1,753		-
(b) Marketing organisations	172,999		116,257	(b) Marketing organisations	812,949		1,008,654
(c) Stabilisation accounts	75,011		59,565	(c) Stabilisation accounts	412,807		393,417
(d) Trading banks	10		14	(d) Trading banks:			
(e) Other	55,564		66,694	Compensatory deposits	849,623		929,489
		1,497,006	1,288,684	Other	49,361		48,491
Notes in circulation		653,498	650,496	(e) Other	439		490
Other liabilities		53,861	142,865			2,126,932	2,380,541
Reserves—				Investments in New Zealand—			
(a) General reserve	61,440		51,440	(see note 1 (b))			
(b) Other reserves	50,088		45,088	(a) New Zealand Government securities	1,059,128		371,824
(c) Profit and loss appropriation account	45,146		49,356	(b) Other	23		27
		156,674	145,884			1,059,151	371,851
				Other assets		443,809	530,251
						<u>\$3,761,137</u>	<u>\$3,954,213</u>
		<u>\$3,761,137</u>	<u>\$3,954,213</u>				

The above financial statement is to be read in conjunction with the notes on page 2446.

B. H. TOHILL, Acting Chief Accountant.

S. T. RUSSELL, Governor.

R. S. DEANE, Deputy Governor.