Valuers Registration Board—Removal of Name from Registrar of Valuers

PURSUANT to regulation No. 27 of the Valuers Regulations 1949 it is notified that the name of Robin Lewis Pollock has been removed from the Register of Valuers in terms of section 31 (1) (c) of the Valuers Act 1948.

Dated at Wellington this 30th day of July 1984.

D. AITKEN, Registrar Valuers Registration Board.

Private Schools Conditional Integration Act 1975

PURSUANT to section 10 of the Private Schools Conditional Integration Act 1975, notice is given that a supplementary integration agreement has been signed between the Minister of Education and the Proprietor of the following school:

St John the Evangelist, Otara.

The said supplementary integration agreement will come into effect on 12 July 1984. Copies of the supplementary integration agreement are available for inspection without charge by any member of the public at the Department of Education, Head Office, Featherston Street, Wellington and at regional offices.

Dated at Wellington this 24th day of July 1984.

J. R. WILLIAMSON, for Director-General of Education.

Private Schools Conditional Integration Act 1975

PURSUANT to section 10 of the Private Schools Conditional Integration Act 1975, notice is given that a supplementary integration agreement has been signed between the Minister of Education and the Proprietor of the following school:

Sacred Heart School Timaru

The said supplementary integration agreement comes into effect on 17 July 1984. Copies of the supplementary integration agreement are available for inspection without charge by any member of the public at the Department of Education, Head Office, National Mutual Building, Featherston Street, Wellington and at regional

Dated at Wellington this 24th day of July 1984.

J. R. WILLIAMSON, for Director-General of Education.

The Standards Act 1965—Standard Specification Revoked

PURSUANT to section 23 of the Standards Act 1965, the Standards Council, on 29 June 1984, revoked the under-mentioned standard specification.

Number and Title of Specification

NZS 8707:1977 Method for the measurement of the colour of commercially scoured wool. (Superseded by NZS 8707:1984)

Dated at Wellington this 26th day of July 1984.

DENYS R. M. PINFOLD, Director, Standards Association of New Zealand.

(S.A. 114/2/7:1883)

Trading Bank Reserve Asset Ratio

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from and the close of business on the 1st August 1984 and until further notice each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes, of New Zealand coin, and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that month (determined in accordance with clauses 1 to 7 of this notice) equals or exceeds the aggregate of:

percent of that trading bank's average demand and time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 6 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during the next following calendar month and on terms and conditions to be determined by the Reserve Bank and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank termed "Contra Deposit Account" and on terms and conditions to be determined by the Reserve Bank.

For the purposes of this notice:

(1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 7 of this notice) include both demand deposit balances and time deposit balances of that trading

(2) The average of a trading bank's holdings of Reserve Bank notes and of New Zealand coin for a calendar month shall be the average of the figures for those holdings recorded by the Reserve Bank for that trading bank as at each Wednesday in the month. For the purposes of this paragraph, the figures so recorded as at each Wednesday shall be the figures set out in the weekly return of banking statistics relating to the proceding Wednesday, supplied by the trading bank under the Statistics Act 1975.

(3) The average of a trading bank's balances at the Reserve Bank shall be the average of the balances of that trading bank as at the close of business on each day of that calendar month, as recorded by the Reserve Bank after the settlement of all transactions which are recorded as having been effected on that day.

(4) The average of a trading bank's holdings of New Zealand Government Securities for a calendar month shall be the average of the New Zealand Government Securities held by it on each day of that month, taking into account all transactions in New Zealand Government Securities with the Reserve Bank carried out for the purposes of settlement of the trading bank's current account at the Reserve Bank which are recorded by the Reserve Bank as having taken place on that business day.

(5) For the purposes of this Notice, the term "New Zealand Government Securities" shall mean Government Stock and

Treasury Stock and Treasury Bills as these terms are defined in the Public Finance Act 1977 (all at nominal value), and any bonds, stock, or other securities issued by the Housing Corporation of New Zealand under section 30 of the Housing Corporation Act 1975 (all at nominal value), and any Government of Western Samoa stock issued and registered in New Zealand after the 1st day of August 1976

(at nominal value).

(6) The average demand and time deposit liabilities of a trading bank in a calendar month shall be the average of the figures for days within that calendar month, as shown in the trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.

(7) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall be deemed to be a part of and be included in the balances held by that trading bank at the Reserve Bank on the last day of the preceding calendar month;

And the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

S. T. RUSSELL, Governor