

In the High Court of New Zealand
Christchurch Registry

IN THE MATTER of the Companies Act 1955, and IN THE MATTER of M. O'BRIEN & COMPANY LIMITED, a duly incorporated company having its registered office at 535 Wairakei Road, Christchurch:

NOTICE is hereby given that by order dated 10 August 1984, the High Court of New Zealand at Christchurch has approved on certain terms and conditions a reduction of share premium account by the above-named company in accordance with a special resolution of shareholders passed at an extraordinary general meeting on the 7th day of August 1984, and that a sealed copy of such order was registered in the companies office at Christchurch on the 13th day of August 1984.

Dated at Christchurch this 13th day of August 1984.

R. P. Thompason, Solicitor to the Company.

0178

NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978, notice is hereby given that the Adjusted Weighted Average Sale Price for the sale held on the 9th day of August 1984, at Christchurch was 369.44 cents per kilogram (greasy basis).

As this price is above the Wool Board's Substitute Payment Scheme minimum wool price of 320 cents per kilogram (greasy basis) no supplement is payable on wool until further notice.

There is likewise no grower retention levy payable in terms of section 42 of the Wool Industry Act 1977, as the A.W.A.S.P. is less than the ruling trigger price of 500 cents per kilogram (greasy basis).

Dated at Wellington this 13th day of August 1984.

A. J. N. ARTHUR, Levies Administration Manager.

NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978, notice is hereby given that the Adjusted Weighted Average Sale Price for the sale held on the 10th day of August 1984, at Wellington was 343.07 cents per kilogram (greasy basis).

As this price is above the Wool Board's Substitute Payment Scheme minimum wool price of 320 cents per kilogram (greasy basis) no supplement is payable on wool until further notice.

There is likewise no grower retention levy payable in terms of section 42 of the Wool Industry Act 1977, as the A.W.A.S.P. is less than the ruling trigger price of 500 cents per kilogram (greasy basis).

Dated at Wellington this 13th day of August 1984.

A. J. N. ARTHUR, Levies Administration Manager.

NOTICE OF DISSOLUTION OF PARTNERSHIP

NOTICE is hereby given that the partnership subsisting between John Richard Moon of Hastings and Terrence James Petrowski of Napier, carrying on business as carpet cleaners under the style Alert Carpet Valet Services has been dissolved by mutual consent with the retirement of John Richard Moon from the said firm.

0131

CANTERBURY SAVINGS BANK

PROFIT STATEMENT FOR THE YEAR ENDED 31 MARCH 1984

	Note	1984 \$	1983 \$
<i>Income—</i>			
Government securities	24,201,006		18,536,728
Local authority securities	1,036,050		809,530
Mortgages, personal loans and term loans	42,835,173		40,527,918
Other investments	5,024,081		4,433,247
Rents, commissions, fees etc.	1,508,505		1,199,862
		74,604,815	65,507,285

	1984 \$	1983 \$
<i>Less expenditure</i>		
Interest to depositors	49,180,490	44,084,239
Audit fee	34,894	40,987
Leasing charges	789,144	411,067
Trustees honoraria	32,440	30,570
Administration expenses	17,004,032	14,473,362
Depreciation	2,034,028	1,347,210
	69,075,028	60,387,435
Operating Profit	5,529,787	5,119,850
<i>Less taxation</i>	2,364,418	2,290,725
Net profit for year before extraordinary items	3,165,369	2,829,125
<i>Add extraordinary items</i>	762,817	..
Net profit for year after extraordinary items	3,928,186	2,829,125
<i>Add retained earnings brought forward</i>	12,322,118	9,842,993
	16,250,304	12,672,118
<i>Less provision for grants</i>	400,000	350,000
Retained Earnings 31 March 1984	\$15,850,304	\$12,322,118

BALANCE SHEET AS AT 31 MARCH 1984

	Note	1984 \$	1983 \$
<i>Current Assets—</i>			
Cash resources	47,283,630		44,022,780
Interest accrued on investments	5,566,456		4,593,147
Accounts receivable	468,603		346,582
		53,318,689	48,962,509
<i>Investments—</i>	2		
Government securities	227,421,095		185,036,014
Local authority securities	9,521,651		4,354,938
Mortgages and term loans	284,475,226		260,280,548
Personal loans (less unearned interest)	18,883,457		15,211,524
Other advances	5,866,395		4,779,241
		546,167,824	469,662,265
<i>Fixed Assets—</i>	3		
Land	3,941,488		2,805,903
Buildings	13,987,730		8,847,099
		17,929,218	11,653,002
Office furniture, plant, equipment etc.	11,015,351		5,981,003
		28,944,569	17,634,005
		\$628,431,082	\$536,258,779
<i>Depositors' Balances—</i>			
Current accounts	21,512,157		16,674,312
Savings accounts	181,171,988		167,993,391
Term investment accounts	384,474,846		319,214,806
		587,158,991	503,882,509
<i>Current Liabilities—</i>			
Interest accrued on depositors' accounts	15,979,057		14,759,050
Provision for grants	400,000		350,000
Accounts payable	2,240,898		1,862,513
Provision for taxation	169,752		70,767
		18,789,707	17,042,330
Deferred Taxation 1		3,652,454	3,011,822
Reserves			
Retained earnings	15,850,304		12,322,118
Property revaluation reserve	2,979,626		..
		18,829,930	12,322,118
		\$628,431,082	\$536,258,779

C. J. MCGREGOR, President.

F. DICKSON, General Manager.

Christchurch, New Zealand. 30 April 1984.

AUDITORS' REPORT

We have examined the accompanying balance sheet, profit statement and statement of changes in financial position of the Canterbury Savings Bank and have obtained all the information and explanations we have required.