

LOANS

RECEIPTS	Note	Three Months		Three Months
		Ended 30 June 1984	Ended 30 June 1983	Ended 30 June 1983
		\$(000)	\$(000)	\$(000)
Loans raised—				
In New Zealand—				
Inflation-adjusted savings bonds		22,163		23,643
Kiwi savings stock				1,193,498
Our New Zealand bonds		11,573		
Premium stock				195
Special issues		27,000		801,264
Tap issues				504,822
Tender stock		805,237		
			865,973	2,523,422
Overseas—				
Cash loans		491,363		223,694
Capital equipment credit arrangements		11,679		16,531
			503,042	240,225
Loan receipts unallocated	7		18,911	280,222
Securities issued to International Monetary Fund—				
Non-negotiable, non-interest-bearing notes				62,177
			\$1,387,926	\$3,106,046
Balances at beginning of year—				
Cash		13,837		3,252
Investments		62,784		64,779
			76,621	68,031
Excess of receipts over payments			1,311,179	2,899,713
			\$1,387,800	\$2,967,744

The notes on page 3513 form part of and