

ACCOUNT

PAYMENTS	Note	Three Months Ended 30 June 1984			Three Months Ended 30 June 1983
		\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—					
Encashment of securities—I.B.R.D.			60		..
Subscription to International Monetary Fund			..		2
Charges and expenses of raising loans—					
In New Zealand—					
Discounts on tap issues			2,224		16,537
Discounts on tender stock			2,224		..
					16,537
Overseas—					
Commissions		8,132			3,109
Discounts		1,648			..
		9,780			3,109
			12,004		19,646
Total, Permanent Appropriations				12,064	19,648
Annual appropriations—					
Development of Industry—					
<i>Fuel and Power—</i>					
Energy	5		33,100		49,980
Miscellaneous Investment and Financing Transactions—					
<i>Miscellaneous Investment Transactions—</i>					
Capital Participation—					
Petroleum Corporation of New Zealand Ltd.			11,462		2,997
<i>Miscellaneous Financing Transactions—</i>					
Housing Corporation (Programme IV)			..		20,000
Rural Banking and Finance Corporation (Programme III)			..		35,000
			..		55,000
Total, Annual Appropriations				44,562	107,977
Capital equipment purchased under credit arrangements—					
Defence			9,429		2,362
Post Office			10,692		14,169
				20,121	16,531
Security in favour of International Monetary Fund				..	62,177
Excess of receipts over payments				1,311,179	2,899,713
				\$1,387,926	\$3,106,046
Balances at end of 3 months—					
Cash			1,329,491		2,297,285
Investments (nominal value \$62,107,362)			58,309		670,459
				1,387,800	2,967,744
				\$1,387,800	\$2,967,744

should be read in conjunction with the accounts.