

## LOANS REDEMPTION

RECEIPTS	Note	Three Months	Three Months
		Ended 30 June 1984	Ended 30 June 1983
		\$(000)	\$(000)
Loans raised in conversion of maturing loans .. .. .			4,500
Loans raised for the purpose of repaying loans—			
Overseas—			
Cash loans .. .. .			128,311
Treasury bills issued .. .. .			1,510,647
Money received for repayment of loans and advances—			
Capital Equipment Credit Arrangements—			
Energy: Electricity .. .. .		8,551	12,098
Energy: Mines .. .. .		346	..
New Zealand Railways Corporation .. .. .		699	1,031
Post Office .. .. .		4,524	257
Vote Defence .. .. .		3,102	3,294
Vote State Services Commission .. .. .		247	258
Vote Transport (Airport Development) .. .. .		260	145
Wellington Hospital Board .. .. .		..	163
		<u>17,729</u>	<u>17,246</u>
IBRD Loans—			
New Zealand Railways Corporation .. .. .		367	367
		<u>367</u>	<u>367</u>
Other Loans and Advances—			
Development Finance Corporation of New Zealand .. .. .		417	..
Natural Gas Corporation of New Zealand Ltd. .. .. .		4,671	..
		<u>5,088</u>	..
			<u>23,184</u>
Other money received .. .. .			7
Discount on Government stock purchased from the Reserve Bank of New Zealand .. .. .			13,190
Excess of payments over receipts .. .. .			2,029,662
			<u>\$1,666,649</u>
			<u>\$2,351,947</u>
Balances at beginning of year—			
Cash .. .. .		12,625	27,579
Investments (nominal value \$1,093,892,886) .. .. .		1,091,484	972,174
			<u>1,104,109</u>
			<u>999,753</u>
Excess of receipts over payments .. .. .			525,385
			<u>\$1,629,494</u>
			<u>\$999,753</u>

The notes on page 3513 form part of and