

ACCOUNT

PAYMENTS	Note	Three Months Ended 30 June 1984			Three Months Ended 30 June 1983
		\$(000)	\$(000)	\$(000)	\$(000)
Loans converted				4,500	122,500
Loans repaid—					
In New Zealand—					
Inflation-adjusted savings bonds		38,347			8,169
Kiwi savings stock		21,162			11,541
Premium stock		405			3,408
Tap issues					407,856
Other loans		369,556			377,170
			429,470		808,144
Overseas—					
Cash loans		159,679			701,717
Capital equipment credit arrangements		17,729			17,246
I.B.R.D. loans		367			367
			177,775		719,330
				607,245	1,527,474
Treasury bills redeemed				520,130	699,955
Premium on redemption, Inflation-adjusted savings bonds				8,276	1,592
Flexible financing facilities rollover expenses				1,113	426
Excess of receipts over payments				525,385	..
				<u>\$1,666,649</u>	<u>\$2,351,947</u>
Excess of payments over receipts				..	2,029,662
Balances at end of 3 months—					
Cash			1,055,985		Dr. 1,029,909
Investments (nominal value \$582,324,635)			573,509		..
				<u>\$1,629,494</u>	<u>999,753</u>
				<u>\$1,629,494</u>	<u>\$999,753</u>

should be read in conjunction with the accounts.