

Pyrox	550	Requested by	31 October
		Proprietor	1984
Squeak	864	Requested by	31 October
		Proprietor	1984
Ata Derris Dust	903	Requested by	31 October
		Proprietor	1984

Dated at Wellington this 25th day of October 1984.

B. B. WATTS, Registrar, Pesticides Board.

Switzerland	1.21	Franc
Tonga	.59	Pa'anga
United Kingdom	.38	Pound
U.S.A.	.49	Dollar
West Germany	1.46	Mark
Western Samoa	1.03	Tala

Dated at Wellington this 18th day of September 1984.

P. J. MCKONE, Comptroller of Customs.

Customs Notice—Customs Tariff Duty Concessions

THE Comptroller of Customs hereby announces the following changes which will be made to the procedures relating to the processing of applications for Customs Tariff Duty Concessions. These changes will be effective from 1 November 1984.

ADVERTISING OF APPLICANTS' NAMES

ALL applications which are advertised for objection from local manufacturers will include the name and address of the applicant in the advertisement published in the *Gazette*. Where an applicant does not wish his/her name to be published a request must accompany the application giving full details as to why the name should not be published. Consideration will then be given to that request. Approval of such requests will normally only be given where commercial confidentiality will be breached by the public revelation of an applicant's name.

ADVERTISING OF ALL APPLICATIONS RECEIVED

In addition to the publication of applications which are advertised for objection details of all other applications received will be published on receipt. This will include applications which are approved or declined and those applications which are referred to another office for consideration. The names of applicants will also be included in the published details, subject to the comments made in the above paragraph.

The details published will not include the decision taken on the application—the new procedure will be the first step in the chain of processes for each application. Details of concessions approved will be published as at present.

EXISTING PROCEDURES

All existing procedures relating to concessions and determination application processing will remain. The above changes are additional to existing procedures.

Dated at Wellington this 25th day of October 1984.

P. J. MCKONE, Comptroller of Customs

Customs Notice—Exchange Rates

NOTICE is hereby given, pursuant to the Customs Act 1966, that the following exchange rates to the New Zealand dollar relate to imported goods for which a New Zealand Customs entry has been lodged on or after 1 October 1984:

Australia	.60	Dollar
Austria	10.23	Schilling
Bangladesh	11.78	Taka
Belgium	29.50	B. Franc
Brazil	1054.41	Cruzeiro
Burma	4.33	Kyat
Canada	.64	Dollar
Chile	45.49	Peso
China	1.22	Renminbi or Yuan
Denmark	5.30	Krone
Egypt	.42	E. Pound
Fiji	.54	F. Dollar
Finland	3.04	Markka
France	4.50	Franc
French Polynesia	80.83	FP Franc
Greece	57.14	Drachma
Hong Kong	3.84	H.K. Dollar
India	5.71	Rupee
Ireland	.47	I. Pound
Israel	135.13	Shekel
Italy	900.73	Lira
Jamaica	1.99	J. Dollar
Japan	119.42	Yen
Malaysia	1.15	M Dollar (Ringgit)
Mexico	94.38	Peso
Netherlands	1.65	Florin (Guilder)
Norway	4.15	Krone
Pakistan	6.87	Rupee
Papua New Guinea	.45	Kina
Philippines	8.59	Peso
Portugal	74.14	Escudo
Singapore	1.05	S. Dollar
South Africa	.80	Rand
Spain	81.09	Peseta
Sri Lanka	11.92	Rupee
Sweden	4.16	Krona

Trading Bank Reserve Asset Ratio

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on the 1 October 1984 and until further notice each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes, of New Zealand coin, and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that month (determined in accordance with clauses 1 to 7 of this notice) equals or exceeds the aggregate of:

26.0 percent of that trading bank's average demand and time deposit liabilities in New Zealand in the immediately preceding month (determined in accordance with the provisions of clause 6 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during the next following month and on terms and conditions to be determined by the Reserve Bank and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank termed "Contra Deposit Account" and on terms and conditions to be determined by the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 7 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes and of New Zealand coin for a calendar month shall be the average of the figures for those holdings recorded by the Reserve Bank for that trading bank as at each Wednesday in the month. For the purposes of this paragraph, the figures so recorded as at each Wednesday shall be the figures set out in the weekly return of banking statistics relating to the preceding Wednesday, supplied by the trading bank under the Statistics Act 1975.
- (3) The average of a trading bank's balances at the Reserve Bank shall be the average of the balances of that trading bank as at the close of business on each day of that calendar month, as recorded by the Reserve Bank after the settlement of all transactions which are recorded as having been effected on that day.
- (4) The average of a trading bank's holdings of New Zealand Government Securities for a calendar month shall be the average of the New Zealand Government Securities held by it on each day of that month, taking into account all transactions in New Zealand Government Securities with the Reserve Bank carried out for the purposes of settlement of the trading bank's current account at the Reserve Bank which are recorded by the Reserve Bank as having taken place on that business day.
- (5) For the purposes of this notice, the term "New Zealand Government Securities" shall mean Government Stock and Treasury Bills as these terms are defined in the Public Finance Act 1977 (all at nominal value), and any bonds, stock, or other securities issued by the Housing Corporation of New Zealand under section 30 of the Housing Corporation Act 1975 (all at nominal value), and any Government of Western Samoa stock issued and registered in New Zealand after the 1st day of August 1976 (at nominal value).
- (6) The average demand and time deposit liabilities of a trading bank in a calendar month shall be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (7) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall be deemed to be a part of and be included in the balances held by that trading bank at the Reserve Bank on the last day of the preceding calendar month;

And the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank for any other calendar month.

SPENCER RUSSELL, Governor.