

ACCOUNT

PAYMENTS	Note	Six Months Ended 30 September 1984			Six Months Ended 30 September 1983
		\$(000)	\$(000)	\$(000)	\$(000)
Loans converted				4,904	129,130
Loans repaid—					
In New Zealand—					
Inflation-adjusted savings bonds		70,569			110,832
Kiwi savings stock		87,251			454,320
Premium stock		1,155			5,402
Tap issues		6,368			407,856
Other loans		451,606			537,651
			616,949		1,516,061
Overseas—					
Cash loans		673,925			747,984
Capital equipment credit arrangements		32,173			26,778
I.B.R.D. loans		781			527
			706,879		775,289
				1,323,828	2,291,350
Treasury bills redeemed				2,054,732	986,505
Premium on redemption, Inflation-adjusted savings bonds				16,218	21,529
Flexible financing facilities rollover expenses				2,053	1,094
				<u>\$3,401,735</u>	<u>\$3,429,608</u>
Excess of payments over receipts				485,302	2,140,288
Balance at end of 6 months—					
Cash				618,807	Dr. 1,140,535
				<u>\$1,104,109</u>	<u>\$999,753</u>

should be read in conjunction with the accounts.