

LOANS

| RECEIPTS | Note | Nine Months | | Nine Months |
|--|------|------------------------|--------------------|------------------------------|
| | | Ended 31 December 1983 | | Ended 31 December 1982 |
| | | \$(000) | \$(000) | \$(000) |
| Loans raised— | | | | |
| In New Zealand— | | | | |
| Inflation-adjusted savings bonds | | 51,539 | | 341,062 |
| Kiwi savings stock | | 1,508,682 | | .. |
| Premium stock | | 205 | | 76,132 |
| Special issues | | 995,548 | | 200,000 |
| Tap issues | | 929,837 | | 748,620 |
| Tender stock | | 520,667 | | .. |
| | | | 4,006,478 | 1,365,814 |
| Overseas— | | | | |
| Cash loans | 6 | 1,457,143 | | 1,951,097 |
| Capital equipment credit arrangements | | 72,973 | | 18,390 |
| | | | 1,530,116 | 1,969,487 |
| Loan receipts unallocated | 7 | | 194,175 | 597,212 |
| Securities issued to Asian Development Bank— | | | | |
| Non-negotiable, non-interest-bearing notes | | | 1,475 | .. |
| Securities issued to I.B.R.D.— | | | | |
| Non-negotiable, non-interest-bearing notes | | | 3,663 | 3,331 |
| Securities issued to International Monetary Fund— | | | | |
| Non-negotiable, non-interest-bearing notes | | | 198,445 | 48,554 |
| | | | \$5,934,352 | \$3,984,398 |
| Balances at beginning of year— | | | | |
| Cash | | 3,252 | | 29,282 |
| Investments | | 64,779 | | 30,031 |
| | | | 68,031 | 59,313 |
| Excess of receipts over payments | | | 4,995,201 | 3,333,416 |
| | | | \$5,063,232 | \$3,392,729 |

The notes on page 471 form part of and