

## ACCOUNT

PAYMENTS	Note	Nine Months Ended 31 December 1983			Nine Months Ended 31 December 1982
		\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—					
Encashment of securities—Asian Development Bank .. .. .			40		5,700
Encashment of securities—I.B.R.D. .. .. .			100		50
Subscription to Asian Development Bank .. .. .			1,040		..
Subscription to I.B.R.D. .. .. .			412		370
Subscription to International Monetary Fund .. .. .			45,376		3
Charges and expenses of raising loans—					
In New Zealand—					
Discounts on tap issues .. .. .		59,529			15,810
Discounts on tender stock .. .. .		19,969			..
		79,498			15,810
Overseas .. .. .		17,544			18,082
			97,042		33,892
<b>Total, Permanent Appropriations</b> .. .. .				<b>144,010</b>	<b>40,015</b>
Annual appropriations—					
Development of Industry—					
<i>Fuel and Power—</i>					
Energy .. .. .	4		147,026		187,282
Social Services—					
<i>Other Social Services—</i>					
Housing Corporation (Programmes III and V) .. .. .			13,000		11,000
Miscellaneous Investment and Financing Transactions—					
<i>Miscellaneous Investment Transactions—</i>					
Capital Participation—					
Bank of New Zealand .. .. .		19,250			19,250
New Zealand Steel Development Ltd. .. .. .		..			24,115
Petroleum Corporation of New Zealand Ltd. .. .. .		23,002			37,560
Tourist Hotel Corporation of New Zealand .. .. .		2,307			1,485
			44,559		82,410
<i>Miscellaneous Financing Transactions—</i>					
Housing Corporation (Programme IV) .. .. .		114,000			70,000
Rural Banking and Finance Corporation (Programme III)		200,000			190,000
			314,000		260,000
<b>Total, Annual Appropriations</b> .. .. .				<b>518,585</b>	<b>540,692</b>
Capital equipment purchased under credit arrangements—					
Defence .. .. .			4,930		5,993
Energy: Electricity .. .. .			7,857		1,062
Post Office .. .. .			60,119		11,335
Transport .. .. .			67		..
				72,973	18,390
Security in favour of Asian Development Bank .. .. .				1,475	..
Security in favour of I.B.R.D. .. .. .				3,663	3,331
Security in favour of International Monetary Fund .. .. .				198,445	48,554
Excess of receipts over payments .. .. .				4,995,201	3,333,416
				<b>\$5,934,352</b>	<b>\$3,984,398</b>
Balances at end of 9 months—					
Cash .. .. .			4,348,538		2,938,910
Investments (nominal value \$726,307,273) .. .. .			714,694		453,819
				<b>5,063,232</b>	<b>3,392,729</b>
				<b>\$5,063,232</b>	<b>\$3,392,729</b>

should be read in conjunction with the accounts.