

## LOANS REDEMPTION

RECEIPTS	Note	Nine Months		Nine Months
		Ended 31 December 1983	Ended 31 December 1982	Ended 31 December 1982
		\$(000)	\$(000)	\$(000)
Loans raised in conversion of maturing loans .. .. .	6		129,130	63,000
Loans raised for the purpose of repaying loans— Overseas—				
Cash loans .. .. .			..	355,039
Treasury bills issued .. .. .			1,715,815	1,600,770
Money received for repayment of loans and advances— Capital Equipment Credit Arrangements—				
Energy: Electricity .. .. .		28,171		27,377
Energy: Mines .. .. .		..		564
New Zealand Railways Corporation .. .. .		12,124		9,169
Post Office .. .. .		1,543		667
Vote Defence .. .. .		8,564		3,574
Vote Foreign Affairs .. .. .		170		201
Vote Health .. .. .		589		490
Vote State Services Commission .. .. .		515		260
Vote Transport (Airport Development) .. .. .		608		671
Wellington Hospital Board .. .. .		163		535
		<u>52,447</u>		<u>43,508</u>
IBRD Loans—				
Energy: Electricity .. .. .		3,479		1,630
Harbour Boards .. .. .		160		226
New Zealand Railways Corporation .. .. .		807		646
		<u>4,446</u>		<u>2,502</u>
Other Loans and Advances—				
Alliance Textiles Ltd. .. .. .		1,000		..
Development Finance Corporation of New Zealand .. .. .		2,750		..
Natural Gas Corporation of New Zealand Ltd. .. .. .		..		4,210
Tourist Hotel Corporation of New Zealand .. .. .		..		5,500
		<u>3,750</u>		<u>9,710</u>
			60,643	55,720
Other money received .. .. .			14	12
Discount on Government stock purchased from the Reserve Bank of New Zealand .. .. .	8		13,190	..
Excess of payments over receipts .. .. .			2,624,007	887,090
			<u>\$4,542,799</u>	<u>\$2,961,631</u>
Balances at beginning of year—				
Cash .. .. .		27,579		3,137
Investments (nominal value \$983,469,974) .. .. .		972,174		140,434
			999,753	143,571
			<u>\$999,753</u>	<u>\$143,571</u>