

ACCOUNT

PAYMENTS	Note	Nine Months Ended 31 December 1983			Nine Months Ended 31 December 1982
		\$(000)	\$(000)	\$(000)	\$(000)
Loans converted	6			129,130	63,000
Loans repaid—					
In New Zealand—					
Inflation-adjusted savings bonds		155,569			34,112
Kiwi savings stock		590,304			..
Premium stock		5,756			5,772
Tap issues		407,856			29,627
Other loans		637,788			425,238
			1,797,273		494,749
Overseas—					
Cash loans	6	792,866			995,214
Capital equipment credit arrangements		52,447			43,508
I.B.R.D. loans		4,446			2,502
			849,759		1,041,224
				2,647,032	1,535,973
Treasury bills redeemed				1,734,850	1,354,985
Premium on redemption, Inflation-adjusted savings bonds				29,986	5,239
Charges and expenses of raising loans for the purpose of repaying loans				1,801	2,434
				<u>\$4,542,799</u>	<u>\$2,961,631</u>
Excess of payments over receipts				2,624,007	887,090
Balance at end of 9 months—					
Cash				Dr. 1,624,254	Dr. 743,519
				<u>\$999,753</u>	<u>\$143,571</u>

should be read in conjunction with the accounts.