

## NOTES TO THE ACCOUNTS

1. *Accounting policies*

The accounts are prepared under the historical cost convention.

*Investments*

All investments are redeemable at par at fixed dates. Premiums and discounts on investments are amortised from purchase to maturity on a straight-line basis. It is usual for the majority of these investments to be held to, or close to, maturity. The difference between book values and proceeds on realisation of New Zealand Government Stock is taken to profit and loss account in the year incurred.

2. *Reserves*

	1983	1982
	\$	\$
At 1 November .. .. .	5,636,384	4,605,402
Profit retained .. .. .	1,217,197	1,030,982
At 31 October .. .. .	<u>\$6,853,581</u>	<u>\$5,636,384</u>

An unrealised net gain, arising from adjustment of book value of securities purchased at discount or a premium and still held, amounting to \$623,886 (1982: \$521,252) is included in reserves at 31 October 1983.

3. *Taxation*

Taxation on profit for the year comprises:

	1983	1982
	\$	\$
Current .. .. .	1,503,501	1,447,394
Deferred .. .. .	(98,521)	9,773
	<u>\$1,404,980</u>	<u>\$1,457,167</u>

4. *Investments: New Zealand Government and local authority securities*

As at 31 October 1983 the redemption value of New Zealand Government and local authority securities was \$71,041,155 (1982: \$94,505,056) and market value exclusive of accrued interest was \$71,607,250 (1982: \$91,619,317).

5. *Commitments*

The company has entered into agreements with The National Bank of New Zealand Ltd. for the purchase and sale of Government securities at future dates. At 31 October 1983 the securities covered by these agreements amounted to \$21,670,665 (1982: \$9,812,180).

## AUDITORS' REPORT

TO THE MEMBERS OF NATIONAL BANK OF NEW ZEALAND SAVINGS BANK LTD.

In our opinion the accounts on pages 533 to 534 give a true and fair view of the state of affairs of the company at 31 October 1983 and of the results for the year ended on that date.

We have obtained all the information and explanations we have required. In our opinion the company has kept proper accounting records and the accounts of the company give in the prescribed manner the information required by the Companies Act 1955.

PRICE WATERHOUSE, Chartered Accountants.

Wellington, 12 December 1983.

## GENERAL PUBLICATIONS

## CARPENTRY

## N.Z. TECHNICAL CORRESPONDENCE INSTITUTE

302 p. 1980 (reprint). Illustrated. \$22.50 plus \$3.60 p & p

Metetrated with more than 450 illustrations, this edition contains a set of fold-out house plans. It also highlights safety and safe methods, elementary first aid, house design and construction. Besides providing a basic text for apprentices in the building industry, Carpentry will also provide a sound guide for tradesmen and home-builders.

## GLASSHOUSE TOMATOES

## Agriculture Bulletin 370

## DEPARTMENT OF AGRICULTURE

86 p. 1978.

\$3.25 plus 55c p & p

The present text replaces earlier editions of the bulletin. Important factors to consider when establishing a tomato-growing glasshouse, are lighting, soil type, site, water supply, shelter, and proximity to a market. These as well as general cultural practices are dealt with in this bulletin.

## EGMONT NATIONAL PARK

*Edited by J. S. Tullett*

114 p. 1980. Fourth edition.

\$4 plus 55c p & p

This inexpensive publication that can easily be carried about, provides information that will help many people to understand and appreciate the values of Egmont National Park. This information covers such varied aspects as the plants and vegetation, animals, birds and insects, Maori history, the weather, volcanology, tracks, mountaineering, tramping and ski-ing.

## THE NEW ZEALAND GAZETTE

The *New Zealand Gazette* is published on Thursday afternoon of each week. Notices from Government departments must be received by the Gazette Clerk, Department of Internal Affairs, by noon on Tuesday. Advertisements will be accepted by the Government Printer until noon on Wednesdays.

Advertisements are charged at the rate of 20c per line.

All advertisements should be written or typed on one side of the paper, and signatures, etc., should be written in a legible hand.

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