

of that kind and standard of quality by the foregoing provisions of this order, and the said sum of 5c shall be added to the rates referred to in clause 11 of this order for the purpose of that clause.

MAXIMUM RETAIL PRICE OF BUTTER TO WHICH THIS PRICE ORDER APPLIES

9. (1) The maximum retail price of butter to which this price order applies shall be computed at the rate of:

- (i) \$1.24 a 500 gram pack of salted creamery butter.
- (ii) \$0.64 a 250 gram pack of salted creamery butter.
- (iii) \$1.28 a 500 gram pack of unsalted creamery butter.
- (iv) \$1.21 a 500 gram pack of salted whey butter.
- (v) \$1.49 a 500 gram pack of continental style butter.

(2) If, in respect of any lot of butter sold by a retailer, the maximum price calculated in accordance with the foregoing provisions of this clause is not an exact number of cents, the maximum price of the lot shall be computed to the nearest whole cent.

SPECIAL PRICES WHERE EXTRAORDINARY CHARGES INCURRED

10. Notwithstanding anything in the foregoing provisions of this price order and subject to such conditions, if any as he thinks fit, the Secretary, on application by any trader, may authorise special maximum prices in respect of any butter to which this price order applies where special circumstances exist or for any reason extraordinary charges are incurred by the trader. Any authority given by the Secretary under this clause may apply with respect to a specified lot or consignment of butter or may relate generally to all butter to which this Price Order applies sold by the trader while the order remains in force.

Dated at Wellington this 3rd day of May 1984.

W. E. SCANLAN, Director, Commerce Division.

\*New Zealand Gazette, 30 November 1981, No. 144, p. 3627.

†New Zealand Gazette, 22 January 1981, No. 4, p. 107.

‡S.R. 1948/16.

(T. and I.)

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Trading Bank Reserve Asset Ratio

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as from the close of business on the 1st May 1984 and until further notice each trading bank shall maintain during each calendar month balances at the Reserve Bank plus holdings of Reserve Bank notes, of New Zealand coin,

and of New Zealand Government securities, such that the aggregate of the averages of those balances and holdings during that calendar month (determined in accordance with clauses 1, 2, 3 and 4 of this notice) equals or exceeds the aggregate of:

31.0 percent of that trading bank's average demand and time deposit liabilities in New Zealand in the immediately preceding calendar month (determined in accordance with the provisions of clause 5 of this notice);

Provided that a trading bank may make up its balances and holdings as aforesaid for a calendar month to the amount hereinbefore required for that calendar month by way of borrowings from the Reserve Bank made during the next following calendar month and on terms and conditions to be determined by the Reserve Bank and the proceeds of all such borrowings shall be credited to the account of that trading bank with the Reserve Bank termed "Contra Deposit Account" and on terms and conditions to be determined by the Reserve Bank.

For the purposes of this notice:

- (1) Balances held by a trading bank at the Reserve Bank shall (subject to clause 6 of this notice) include both demand deposit balances and time deposit balances of that trading bank.
- (2) The average of a trading bank's holdings of Reserve Bank notes and of New Zealand coin for a calendar month shall be the average of the figures shown in all weekly returns of Banking Statistics by that trading bank under the Statistics Act 1975 received during that calendar month.
- (3) The average of a trading bank's balances at the Reserve Bank and holdings of New Zealand Government securities for a calendar month shall in each case be the average of the figures for balances and such securities held by that trading bank on each day during that calendar month.
- (4) Government securities held by a trading bank shall consist of Government stock and Treasury bills (all at nominal value) held by that trading bank.
- (5) The average demand and time deposit liabilities of a trading bank in a calendar month shall be the average of the figures for days within that calendar month, as shown in that trading bank's weekly returns of Banking Statistics under the Statistics Act 1975.
- (6) The proceeds of any borrowings made by a trading bank pursuant to the proviso to this notice shall be deemed to be a part of and be included in the balances held by that trading bank at the Reserve Bank on the last day of the preceding calendar month;

And the proceeds of any such borrowing shall not be included in the balances held by that trading bank at the Reserve Bank during any other calendar month.

D. L. WILKS, Governor.

Tariff Notice No. 1984/94—Application for Withdrawal of Approval

NOTICE is hereby given that an application has been made for the withdrawal of the following approval of the Minister of Customs and for the future admission of the goods at substantive rates of duty:

Port	Appn. No.	Tariff Item No.	Goods	Rates of Duty		Part II Ref.	Concession Code	Effective	
				Normal	Pref.			From	To*
H.O.	65400	85.11.009	Electrode holders	Free	Free	10	113549L	7/78	3/85

The identification reference to the application number indicates the office to which any objections should be made.

H.O.—Comptroller of Customs, Private Bag, Wellington.

Any person wishing to lodge an objection to the granting of these applications should do so in writing to the appropriate office as indicated by the identification reference on or before 24 May 1984. Submissions should include a reference to the identification reference, application number, Tariff Item, and description of goods concerned and be supported by information as to:

- (a) The range of equivalent goods manufactured locally;
- (b) The proportion of New Zealand and imported material used in manufacture;
- (c) Present and potential output; and
- (d) Details of factory cost in terms of materials, labour, overhead, etc.

Dated at Wellington this 3rd day of May 1984.

P. J. MCKONE, Comptroller of Customs.