

PAYMENTS	Note	Year Ended 31 March 1984			Year Ended 31 March 1983
		\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—					
Encashment of securities—Asian Development Bank	..		40		6,230
Encashment of securities—I.B.R.D.	.. ..		100		100
Reserve Bank indemnity	.. .. 10		116,703		391,089
Subscription to Asian Development Bank	.. ..		1,040		..
Subscription to I.B.R.D.	.. ..		412		370
Subscription to International Monetary Fund	.. ..		45,376		3
Charges and expenses of raising loans—					
In New Zealand—					
Discounts on tap issues	.. ..	59,529			51,049
Discounts on tender stock	.. ..	28,436			..
		87,965			51,049
Overseas	.. ..	20,691			24,863
			108,656		75,912
Total, Permanent Appropriations	.. ..			272,327	473,704
Annual appropriations—					
Development of Industry—					
<i>Fuel and Power—</i>					
Energy	.. .. 5		268,601		252,842
Social Services—					
<i>Other Social Services—</i>					
Housing Corporation (Programmes III and V)	.. ..		30,200		28,400
Miscellaneous Investment and Financing Transactions—					
<i>Miscellaneous Investment Transactions—</i>					
Capital Participation—					
Bank of New Zealand	.. ..	19,250			19,250
New Zealand Steel Development Ltd.	.. ..	125,000			24,115
Petroleum Corporation of New Zealand Ltd.	.. ..	31,538			40,775
Tourist Hotel Corporation of New Zealand	.. ..	4,294			3,190
			180,082		87,330
<i>Miscellaneous Financing Transactions—</i>					
Housing Corporation (Programme IV)	.. ..	139,700			120,880
Rural Banking and Finance Corporation (Programme III)	.. ..	251,000			287,000
			390,700		407,880
Total, Annual Appropriations	.. ..			869,583	776,452
Capital equipment purchased under credit arrangements—					
Defence	.. ..		37,547		37,746
Energy: Electricity	.. ..		11,555		1,145
Post Office	.. ..		67,393		28,868
Transport	.. ..		67		..
				116,562	67,759
Loan receipts from previous year allocated	.. ..			211	..
Security in favour of Asian Development Bank	.. ..			1,538	..
Security in favour of I.B.R.D.	.. ..			3,663	3,331
Security in favour of International Monetary Fund	.. ..			198,445	48,554
Transfer to Consolidated Account	.. ..			2,430,000	1,500,000
Transfer to Loans Redemption Account	.. ..			3,390,000	2,880,000
Excess of receipts over payments	.. ..			8,590	8,718
				\$7,290,919	\$5,758,518
Balances at end of year—					
Cash	.. ..		13,837		3,252
Investments	.. ..		62,784		64,779
				76,621	68,031
				\$76,621	\$68,031

should be read in conjunction with the accounts.